

MINUTES OF MEETING
OLD HICKORY
COMMUNITY DEVELOPMENT DISTRICT

A Regular meeting of the Board of Supervisors of the Old Hickory Community Development District was held Monday, November 2, 2020 at 1:00 p.m. at the Oasis Club at ChampionsGate 1520 Oasis Club Blvd. ChampionsGate, Florida.

Present and constituting a quorum were:

Lane Register
Adam Morgan
Daniel La Rosa
Rob Bonin

Chairman
Vice Chairman
Assistant Secretary
Assistant Secretary

Also present were:

George Flint
Kristen Trucco
Dave Reid
Alan Scheerer
Michelle Barr

District Manager
District Counsel
District Engineer
Field Manager
Lennar Homes

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order and called the roll. There were three members present constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

Mr. Flint: There are no members of the public here to provide comment.

THIRD ORDER OF BUSINESS

Acceptance of Resignation of Mike Lewellen

Mr. Flint: This is not on the agenda but we did receive a resignation from Mike Lewellen. We would like to add that to that agenda at this time. Is there a motion to accept his resignation?

On MOTION by Mr. Register, seconded by Mr. Morgan, with all in favor, Acceptance of Resignation of Mike Lewellen, was approved.

FOURTH ORDER OF BUSINESS

Nominations For Board Seat Vacancy

Mr. Flint: Are there any nominations at this time to fill the vacancy?

Mr. Morgan: I think we are going to nominate Rob Bonin.

Mr. Flint: It is currently Adam Morgan, Lane Register, Daniel La Rosa, and Karen Morgan.

On MOTION by Mr. Morgan, seconded by Mr. Register, with all in favor, Appointing Rob Bonin to Fill Vacant Seat on the Board, was approved.

FIFTH ORDER OF BUSINESS

Resolution 2021-03 Designating Assistant Secretary

Mr. Flint: At this time I will administer the Oath of Office. As a citizen of the State of Florida and of the United States of America and as an officer of the Old Hickory Community Development District and a recipient of public funds as such officer do you hear by solemnly swear that you will support the constitution of the United States and the State of Florida?

Mr. Bonin: I do.

Mr. Flint: I will notarize that for you. How do you want to handle officers? I think Mike was an Assistant Secretary. Do you want to make Rob an Assistant Secretary?

Mr. Morgan: Yes, that is fine for now.

Mr. Flint: Is there a motion to approve Resolution 2021-03 designating Mr. Bonin as an Assistant Secretary?

On MOTION by Mr. Register, seconded by Mr. Morgan, with all in favor, Resolution 2021-03 Designating Mr. Bonin as Assistant Secretary, was approved.

SIXTH ORDER OF BUSINESS

Approval of Minutes of the October 5, 2020 Meeting and Acceptance of the Minutes of the October 5, 2020 Audit Committee Meeting

Mr. Flint: Did the Board have any comments or corrections on those?

Mr. Morgan: They look good, I make a motion to accept.

On MOTION by Mr. Morgan, seconded by Mr. Register, with all in favor, the Minutes of the October 5, 2020 Board of Supervisors Meeting and October 5, 2020 Audit Committee Meeting, were approved.

SEVENTH ORDER OF BUSINESS

Consideration of Agreement with Grau & Associates to Provide Auditing Services for Fiscal Year 2020

Mr. Flint: You previously selected Grau as your independent auditor, and you enter into annual engagement letters with them. This is for a not-to-exceed of \$2,800. Is there a motion to approve the agreement?

On MOTION by Mr. Morgan, seconded by Mr. Register, with all in favor, Consideration of Agreement with Grau & Associates to Provide Auditing Services for Fiscal Year 2020, was approved.

**For the record Michelle Barr joined the meeting at this time.*

EIGHTH ORDER OF BUSINESS

Consideration of Resolution 2021-02 Amending the Fiscal Year 2020 Budget

Mr. Flint: Anytime the total expenses exceed the total budget we are required to amend the budget within 60 days of the end of the fiscal year. We had a budget of \$40,039 and expenses are estimated at \$52,000. You can see the adjustments there. \$8,500 of it is related to water and sewer utility bills which were not included in the original budget.

Ms. Morgan: Does it affect the O&M assessment?

Mr. Flint: No this is under a Funding Agreement. It is just amending the budget to reflect the actual expenses.

Mr. Morgan: That's for water, sewer, and irrigation? The increased bill is for the bonds?

Mr. Flint: Yes, that is the assessment hearings, primarily for the bond issue.

On MOTION by Mr. Morgan, seconded by Mr. Register, with all in favor, Resolution 2021-02 Amending the Fiscal Year 2020 Budget, was approved.

NINTH ORDER OF BUSINESS

Consideration of Agreement with Amtec to Provide Arbitrage Rebate Calculation Services

Mr. Flint: It is required by the IRS that we perform a calculation demonstrating we are not earning more interest than we are paying. This agreement is with Amtec for the Series 2020 bonds.

Mr. Morgan: That is their fee?

Mr. Flint: Yes, it is for \$450 annually for them to do that calculation.

On MOTION by Mr. Morgan, seconded by Mr. Register, with all in favor, the Agreement with Amtec to Provide Arbitrage Rebate Calculation Services, was approved.

TENTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Ms. Trucco: We just finished up some conveyance documents for Phases 1 and 2 for real property improvements but otherwise there is nothing new to report to the board.

B. Engineer

Mr. Reid: I have nothing new to report to the Board.

C. District Manager's Report

i. Balance Sheet and Income Statement

Mr. Flint: You have the unaudited financials through September 30th if there are any questions, we can discuss those.

ii. Ratification of Funding Requests #1 & #2

Mr. Flint: You have the ratification of funding request numbers 1 & 2 for Fiscal Year 2020. Funding request #1 is \$13,939.55 and funding request #2 is \$2,116.00. A portion of funding request 1 is associated with the prior fiscal year. Any questions on the funding requests?

On MOTION by Mr. Morgan, seconded by Mr. Register, with all in favor, Funding Requests #1 & #2, were ratified.

ELEVENTH ORDER OF BUSINESS

Other Business

There being none, the next item followed.

TWELFTH ORDER OF BUSINESS

Supervisor's Requests

There being none, the next item followed.

THIRTEENTH ORDER OF BUSINESS

Adjournment

Mr. Flint: Is there a motion to adjourn?

On MOTION by Mr. Morgan, seconded by Mr. Register, with all in favor, the meeting was adjourned.



Secretary/Assistant Secretary



Chairman/Vice Chairman