



**Old Hickory
Community Development District**

**Amended Budget
FY 2021**



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Old Hickory

Community Development District

Adopted Budget FY2021	Increase/ (Decrease)	Amended Budget FY2021	Actuals Thru 8/31/21
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Revenues

Developer Contributions	\$104,218	\$97,360	\$201,578	\$171,954
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Total Revenues

\$104,218	\$97,360	\$201,578	\$171,954
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Expenditures

Administrative

Supervisor Fees	\$12,000	(\$10,000)	\$2,000	\$800
FICA Expense	\$918	(\$765)	\$153	\$61
Engineering	\$12,000	(\$7,000)	\$5,000	\$2,536
Attorney	\$25,000	(\$15,000)	\$10,000	\$6,963
Dissemination	\$0	\$3,208	\$3,208	\$2,917
Annual Audit	\$3,500	(\$700)	\$2,800	\$2,800
Management Fees	\$35,000	\$0	\$35,000	\$32,083
Information Technology	\$1,200	\$0	\$1,200	\$1,100
Telephone	\$300	(\$250)	\$50	\$0
Postage	\$1,000	(\$500)	\$500	\$247
Insurance	\$5,500	(\$500)	\$5,000	\$5,000
Printing & Binding	\$1,000	(\$500)	\$500	\$273
Legal Advertising	\$5,000	\$0	\$5,000	\$2,260
Other Current Charges	\$1,000	(\$900)	\$100	\$24
Office Supplies	\$625	(\$425)	\$200	\$68
Dues, Licenses & Subscriptions	\$175	\$0	\$175	\$175

Field

Field Services	\$0	\$15,000	\$15,000	\$13,750
Property Insurance	\$0	\$600	\$600	\$557
Electric	\$0	\$500	\$500	\$387
Water & Sewer	\$0	\$15,000	\$15,000	\$12,524
Landscape Maintenance	\$0	\$83,052	\$83,052	\$76,131
Lake Maintenance	\$0	\$15,540	\$15,540	\$14,245
Irrigation Repairs	\$0	\$1,000	\$1,000	\$218

Total Expenditures

\$104,218	\$97,360	\$201,578	\$175,118
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Excess Revenues/(Expenditures)

\$0	\$0	\$0	(\$3,165)
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*Prorated amount represents 4 months of FY2020.

Old Hickory
Community Development District
GENERAL FUND BUDGET

REVENUES:

Developer Contributions

The District will enter into a funding agreement with the developer to fund the general fund expenditures for the fiscal year.

EXPENDITURES:

Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

Engineering

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, etc.

Attorney

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues.

Annual Audit

The district is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis.

Old Hickory
Community Development District
GENERAL FUND BUDGET

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services.

Information Technology

Represents costs related to the District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's general liability, public officials liability and property insurance coverages.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Old Hickory Community Development District

GENERAL FUND BUDGET

Field:

Field Services

Provide onsite field management of contracts for the District such as landscape and lake maintenance. Services to include onsite inspections, meetings with contractors, attend Board meetings and receive and respond to property owner phone calls and emails.

Property Insurance

Represents estimated costs for the annual coverage of property insurance. Coverage will be provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Electric

Represents estimated cost of electric services for irrigation meter. District will have one account with Orlando Utilities Commissions.

Water & Sewer

Represents costs for water services for areas within the District. The District currently has two accounts with St. Cloud Utilities (City of St. Cloud).

Landscape Maintenance

The District will maintain the landscaping within the common areas of the District after installation of landscape material has been completed. The District has contracted with Floralawn 2, LLC for this service.

Description	Monthly	Annual
Landscape Maintenance Phases 1 & 2	\$6,921	\$83,052
Landscape Maintenance Phases 3 (Future Phase)	\$1,542	\$18,504
Landscape Maintenance Phases 4 (Future Phase)	\$1,514	\$18,168
Total		\$119,724

**Old Hickory
Community Development District**
GENERAL FUND BUDGET

Lake Maintenance

Represents cost for maintenance to 8 ponds located within the District. Services include shoreline grass and brush control, floating and submersed vegetation control, additional treatments as required, and a monthly report of all waterways treated. The District has contracted with Applied Aquatic Management, Inc. for these services.

Description	Monthly	Annual
Lake Maintenance - 8 Ponds		
Tract A	\$180	\$2,160
Tract I	\$270	\$3,240
Tract H	\$90	\$1,080
Tract K	\$120	\$1,440
Tract P	\$135	\$1,620
Tract DD	\$135	\$1,620
Tract EE	\$270	\$3,240
Tract Q	\$95	\$1,140
Contingency		\$466
Total		\$16,006

Irrigation Repairs

Represents estimated costs for any repairs to the irrigation system.