



Old Hickory
Community Development District

Amended Budget
FY 2020



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Old Hickory

Community Development District

Adopted Budget FY2020	Increase/ (Decrease)	Amended Budget FY2020	Actuals Thru 9/30/20
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Revenues

Developer Contributions	\$40,039	\$11,961	\$52,000	\$50,271
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Total Revenues

\$40,039	\$11,961	\$52,000	\$50,271
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Expenditures

Administrative

Supervisor Fees*	\$4,000	(\$3,000)	\$1,000	\$0
FICA Expense*	\$306	(\$306)	\$0	\$0
Engineering*	\$4,000	\$0	\$4,000	\$1,170
Attorney*	\$8,333	\$1,667	\$10,000	\$9,338
Annual Audit	\$0	\$0	\$0	\$0
Management Fees*	\$11,667	\$0	\$11,667	\$11,667
Information Technology*	\$400	\$0	\$400	\$400
Website Creation/ADA Compliance	\$2,375	\$0	\$2,375	\$2,375
Telephone*	\$100	\$0	\$100	\$0
Postage*	\$333	\$0	\$333	\$24
Insurance*	\$2,500	\$0	\$2,500	\$1,260
Printing & Binding*	\$333	\$0	\$333	\$174
Legal Advertising	\$5,000	\$5,100	\$10,100	\$10,100
Other Current Charges*	\$333	\$0	\$333	\$0
Office Supplies*	\$208	\$0	\$208	\$73
Dues, Licenses & Subscriptions	\$150	\$0	\$150	\$100

Field

Field Services	\$0	\$0	\$0	\$0
Property Insurance	\$0	\$0	\$0	\$0
Electric	\$0	\$0	\$0	\$0
Streetlights	\$0	\$0	\$0	\$0
Water & Sewer	\$0	\$8,500	\$8,500	\$8,367
Landscape Maintenance	\$0	\$0	\$0	\$0
Landscape Contingency	\$0	\$0	\$0	\$0
Irrigation Repairs	\$0	\$0	\$0	\$0
Lake Contingency	\$0	\$0	\$0	\$0
Repairs & Maintenance	\$0	\$0	\$0	\$0
Walls, Entry, Monuments	\$0	\$0	\$0	\$0
Wetland Maintenance	\$0	\$0	\$0	\$0
Contingency	\$0	\$0	\$0	\$0

Total Expenditures

\$40,039	\$11,961	\$52,000	\$45,046
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Excess Revenues/(Expenditures)

\$0	\$0	\$0	\$5,225
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*Prorated amount represents 4 months of FY2020.

Old Hickory
Community Development District
GENERAL FUND BUDGET

REVENUES:

Developer Contributions

The District will enter into a funding agreement with the developer to fund the general fund expenditures for the fiscal year.

EXPENDITURES:

Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

Engineering

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, etc.

Attorney

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Annual Audit

The district is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services.

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GENERAL FUND BUDGET

Information Technology

Represents costs related to the District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Website Creation/ADA Compliance

Represents an estimated cost to create the initial District website and ensure District meets ADA compliance guidelines.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's general liability, public officials liability and property insurance coverages.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

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GENERAL FUND BUDGET

Field:

Water & Sewer

The District currently has two reclaim water accounts with St. Cloud Utilities.