

*Old Hickory
Community Development District*

Agenda

May 2, 2022

AGENDA

Old Hickory

Community Development District

219 E. Livingston Street, Orlando, Florida 32801

Phone: 407-841-5524 – Fax: 407-839-1526

April 25, 2022

Board of Supervisors
Old Hickory Community
Development District

Dear Board Members:

The meeting of the Board of Supervisors of the Old Hickory Community Development District will be held **Monday, May 2, 2022 at 1:00 p.m. at the Oasis Club at ChampionsGate, 1520 Oasis Club Blvd., ChampionsGate, FL 33896**. Following is the advance agenda for the regular meeting:

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the April 4, 2022 Meeting
4. Consideration of Resolution 2022-06 Approving the Proposed Fiscal Year 2023 Budget and Setting a Public Hearing
5. Discussion of Pending Plat Conveyances
6. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Manager's Report
 - i. Approval of Check Register
 - ii. Balance Sheet and Income Statement
7. Other Business
8. Supervisor's Requests
9. Adjournment

The second order of business is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items.

The third order of business is the approval of minutes of the April 4, 2022 meeting. The minutes are enclosed for your review.

The fourth order of business is the consideration of Resolution 2022-06 approving the proposed Fiscal Year 2023 budget and setting a public hearing. Once approved, the budget will be transmitted to the governing authorities at least 60 days prior to the final hearing. A copy of the Resolution and proposed budget are enclosed for your review.

The fifth order of business is the discussion of the pending plat conveyances from the Developer to the District. This is an open discussion item.

The sixth order of business is Staff Reports. Sub-Section 1 of the District Manager's Report includes the check register for approval and Sub-Section 2 includes the balance sheet and income statement for review.

The balance of the agenda will be discussed at the meeting. In the meantime, if you should have any questions, please contact me.

Sincerely,



George S. Flint
District Manager

Cc: Jan Carpenter, District Counsel
David Reid, District Engineer
Steve Sanford, Bond Counsel
Jon Kessler, Underwriter
Scott Schuhle, Trustee

Enclosures

MINUTES

MINUTES OF MEETING
OLD HICKORY
COMMUNITY DEVELOPMENT DISTRICT

A regular meeting of the Board of Supervisors of the Old Hickory Community Development District was held Monday, April 4, 2022 at 1:00 p.m. at the Oasis Club at ChampionsGate 1520 Oasis Club Blvd. ChampionsGate, FL.

Present and constituting a quorum were:

| | |
|----------------|---------------------|
| Adam Morgan | Vice Chairman |
| Rob Bonin | Assistant Secretary |
| Daniel La Rosa | Assistant Secretary |

Also present were:

| | |
|----------------|----------------------------|
| George Flint | District Manager |
| Kristen Trucco | District Counsel |
| Dave Reid | District Engineer by phone |
| Alan Scheerer | Field Manager |

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order and called the roll. There were three members present constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

Mr. Flint noted that there are no members of the public here to provide comment.

THIRD ORDER OF BUSINESS

Approval of Minutes of the March 7, 2022 Meeting

Mr. Flint presented the March 7, 2022 meeting minutes and asked for any comments, corrections, or changes. The Board had no changes.

| |
|---|
| On MOTION by Mr. Morgan, seconded by Mr. La Rosa, with all in favor, the Minutes of the March 7, 2022 Meeting, were approved. |
|---|

FOURTH ORDER OF BUSINESS

**Consideration of Resolution 2022-04
Approving the Conveyance of Real Property
Tracts and Improvements in Phase 4 from
Lennar Homes, LLC**

Ms. Trucco noted that this resolution is for Phase 4. The resolution approves conveyance of real property and improvements from the developer to the District. This conveyance was contemplated by the original development plans including the recorded plat for the CDD. Attached to the resolution is a Special Warranty Deed and Bill of Sale, Ms. Trucco noted that those two documents transfer the real property tracts and improvements from the developer to the District. There is an agreement regarding taxes and an Owner's Affidavit, those are promises from the developer to the District that there are no outstanding taxes or encumbrances on these tracts or improvements that would hinder the ability of the District to own and maintain them. Also included is the Certificate of the District Engineer, which is required under the initial bond documents including the Acquisition Agreement. The District Engineer is required to certify that the conveyance is in fact in accordance with their original Engineer's Report for the bonds and that these improvements meet all of the District's standards. Ms. Trucco noted that until all the improvements are finalized, they will not record the deed.

On MOTION by Mr. Morgan, seconded by Mr. La Rosa, with all in favor, Resolution 2022-04 Approving the Conveyance of Real Property Tracts and Improvements in Phase 4 from Lennar Homes, LLC, was approved.

FIFTH ORDER OF BUSINESS

Consideration of Resolution 2022-05 Authorizing Use of Electronic Documents and Signatures

Ms. Trucco noted that the Florida legislature passed a law that allows for entities such as the CDD to sign documents, including agreements and resolutions, electronically. She stated that other CDD's have adopted these types of policies allowing electronic signatures and they are comfortable recommending that the Board approve this resolution.

On MOTION by Mr. Morgan, seconded by Mr. La Rosa, with all in favor, Resolution 2022-05 Authorizing Use of Electronic Documents and Signatures, was approved.

SIXTH ORDER OF BUSINESS

Discussion of Pending Plat Conveyances

There was no further discussion on pending plat conveyances.

SEVENTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Ms. Trucco had nothing further for the Board.

B. Engineer

Mr. Reid stated that he had nothing new this month for the Board.

C. District Manager's Report

i. Approval of Check Register

Mr. Flint presented the check register for March 1, 2022 through March 28, 2022 totaling \$36,473.84. The Board had no questions.

On MOTION by Mr. Morgan, seconded by Mr. La Rosa, with all in favor, the Check Register totaling \$36,473.84, was approved.

ii. Balance Sheet and Income Statement

Mr. Flint presented the unaudited financials. There was no action required.

iii. Designation of November 1, 2022 as Landowners' Meeting Date

Mr. Flint stated that the Board needed to designate the date of the Landowners' meeting. He suggested setting the date for November 1, 2022. Mr. Flint noted that three seats will be up for election, and they are all landowner elected seats.

On MOTION by Mr. Morgan, seconded by Mr. La Rosa, with all in favor, Designating November 1, 2022 as the Landowners' Meeting Date, was approved.

EIGHTH ORDER OF BUSINESS

Other Business

There being none, the next item followed.

NINTH ORDER OF BUSINESS

Supervisor's Requests

There being none, the next item followed.

TENTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Morgan, seconded by Mr. La Rosa, with all in favor, the meeting was adjourned.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION IV

RESOLUTION 2022-06

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE OLD HICKORY COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2022/2023 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors ("**Board**") of the Old Hickory Community Development District ("**District**") prior to June 15, 2022, a proposed budget ("**Proposed Budget**") for the fiscal year beginning October 1, 2022 and ending September 30, 2023 ("**Fiscal Year 2022/2023**"); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE OLD HICKORY COMMUNITY DEVELOPMENT DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2022/2023 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

| | |
|-----------|---|
| DATE: | August 1, 2022 |
| HOUR: | 1:00 p.m. |
| LOCATION: | Oasis Club at ChampionsGate 1520 Oasis Club Blvd. ChampionsGate, FL 33896 |

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Osceola County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District's Secretary is further directed to post the approved Proposed Budget on the District's website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

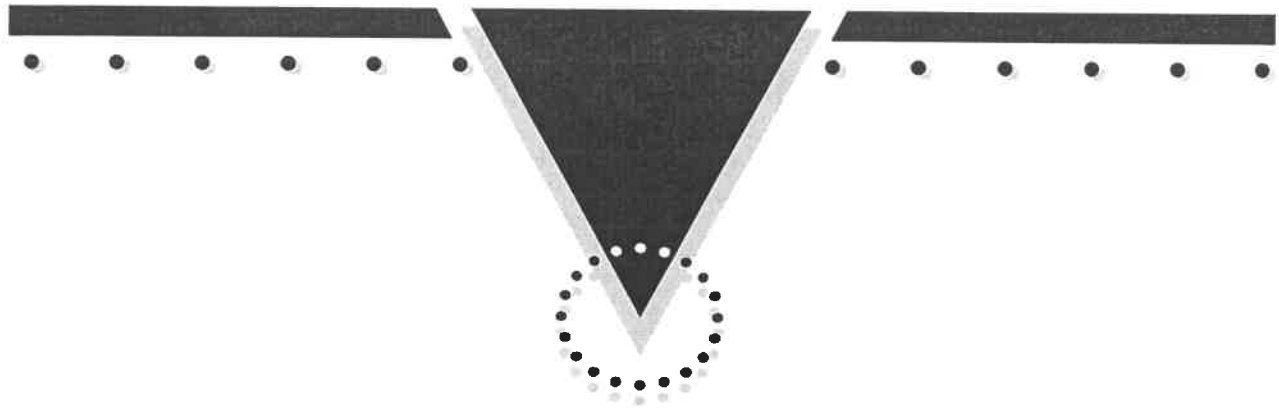
PASSED AND ADOPTED THIS 2ND DAY OF MAY, 2022.

ATTEST:

**OLD HICKORY COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

By: _____
Its: _____



**Old Hickory
Community Development District**

**Proposed Budget
FY 2023**



Table of Contents

| | |
|------------|--|
| 1-2 | <u>General Fund</u> |
| 3-7 | <u>General Fund Narrative</u> |
| 8 | <u>Debt Service Fund Series 2020</u> |
| 9 | <u>Amortization Schedule Series 2020</u> |

Old Hickory

Community Development District

Fiscal Year 2023 General Fund

| Adopted Budget FY2022 | Actual Thru 3/31/22 | Projected Next 6 Months | Total Thru 9/30/22 | Proposed Budget FY2023 |
|-----------------------------|---------------------------|-------------------------------|--------------------------|------------------------------|
|-----------------------------|---------------------------|-------------------------------|--------------------------|------------------------------|

Revenues

| | | | | | |
|------------------------|-----------|-----------|---------|-----------|-----------|
| Special Assessments | \$387,798 | \$380,728 | \$7,070 | \$387,798 | \$427,829 |
| Developer Contribution | \$0 | \$6,522 | \$0 | \$6,522 | \$0 |

Total Revenues

| | | | | |
|------------------|------------------|----------------|------------------|------------------|
| \$387,798 | \$387,250 | \$7,070 | \$394,320 | \$427,829 |
|------------------|------------------|----------------|------------------|------------------|

Expenditures

Administrative

| | | | | | |
|--------------------------------|----------|----------|----------|----------|----------|
| Supervisor Fees | \$12,000 | \$1,200 | \$3,000 | \$4,200 | \$12,000 |
| FICA Expense | \$918 | \$92 | \$230 | \$321 | \$918 |
| Engineering | \$12,000 | \$855 | \$18,000 | \$18,855 | \$12,000 |
| Attorney | \$25,000 | \$2,781 | \$5,219 | \$8,000 | \$25,000 |
| Arbitrage | \$0 | \$450 | \$0 | \$450 | \$450 |
| Dissemination | \$3,500 | \$1,750 | \$1,750 | \$3,500 | \$3,500 |
| Annual Audit | \$4,400 | \$4,400 | \$0 | \$4,400 | \$4,500 |
| Trustee Fees | \$0 | \$4,041 | \$0 | \$4,041 | \$4,100 |
| Assessment Administration | \$0 | \$0 | \$0 | \$0 | \$5,000 |
| Management Fees | \$35,000 | \$17,500 | \$17,500 | \$35,000 | \$36,750 |
| Information Technology | \$1,050 | \$525 | \$525 | \$1,050 | \$1,300 |
| Website Maintenance | \$600 | \$300 | \$300 | \$600 | \$800 |
| Telephone | \$300 | \$0 | \$25 | \$25 | \$300 |
| Postage | \$1,000 | \$56 | \$194 | \$250 | \$1,000 |
| Insurance | \$5,500 | \$5,251 | \$0 | \$5,251 | \$6,325 |
| Printing & Binding | \$1,000 | \$81 | \$219 | \$300 | \$1,000 |
| Legal Advertising | \$2,500 | \$0 | \$2,500 | \$2,500 | \$2,500 |
| Other Current Charges | \$1,000 | \$218 | \$228 | \$446 | \$1,000 |
| Office Supplies | \$625 | \$2 | \$48 | \$50 | \$625 |
| Dues, Licenses & Subscriptions | \$175 | \$175 | \$0 | \$175 | \$175 |

Total Administrative

| | | | | |
|------------------|-----------------|-----------------|-----------------|------------------|
| \$106,568 | \$39,677 | \$49,738 | \$89,414 | \$119,243 |
|------------------|-----------------|-----------------|-----------------|------------------|

Old Hickory

Community Development District

Fiscal Year 2023 General Fund

| Adopted Budget FY2022 | Actual Thru 3/31/22 | Projected Next 6 Months | Total Thru 9/30/22 | Proposed Budget FY2023 |
|-----------------------------|---------------------------|-------------------------------|--------------------------|------------------------------|
|-----------------------------|---------------------------|-------------------------------|--------------------------|------------------------------|

Operations & Maintenance

| | | | | | |
|--------------------------|-----------|----------|----------|-----------|-----------|
| Field Services | \$15,000 | \$7,500 | \$7,500 | \$15,000 | \$15,750 |
| Property Insurance | \$5,000 | \$1,271 | \$0 | \$1,271 | \$1,525 |
| Electric | \$1,500 | \$162 | \$210 | \$372 | \$1,500 |
| Streetlights | \$90,000 | \$0 | \$23,750 | \$23,750 | \$93,025 |
| Water & Sewer | \$20,000 | \$3,526 | \$6,474 | \$10,000 | \$20,000 |
| Landscape Maintenance | \$119,724 | \$49,241 | \$54,618 | \$103,859 | \$143,280 |
| Landscape Contingency | \$1,500 | \$897 | \$603 | \$1,500 | \$2,500 |
| Irrigation Repairs | \$2,500 | \$2,285 | \$2,180 | \$4,465 | \$5,000 |
| Lake Maintenance | \$16,006 | \$7,770 | \$7,770 | \$15,540 | \$16,006 |
| Repairs & Maintenance | \$2,500 | \$0 | \$1,250 | \$1,250 | \$2,500 |
| Walls, Entry & Monuments | \$2,500 | \$0 | \$1,250 | \$1,250 | \$2,500 |
| Contingency | \$5,000 | \$4,625 | \$375 | \$5,000 | \$5,000 |

| | | | | | |
|---|-----------|----------|-----------|-----------|-----------|
| <u>Total Operations & Maintenance</u> | \$281,230 | \$77,276 | \$105,980 | \$183,256 | \$308,586 |
|---|-----------|----------|-----------|-----------|-----------|

| | | | | | |
|---------------------------|------------------|--------------------|--------------------|------------------|------------------|
| Total Expenditures | \$387,798 | \$1,109,533 | \$1,557,188 | \$272,671 | \$427,829 |
|---------------------------|------------------|--------------------|--------------------|------------------|------------------|

| | | | | | |
|---------------------------------------|------------|------------------|--------------------|------------------|------------|
| Excess Revenues/(Expenditures) | \$0 | \$270,297 | (\$148,647) | \$121,649 | \$0 |
|---------------------------------------|------------|------------------|--------------------|------------------|------------|

| | |
|----------------------|-----------|
| Net Assessments | \$427,829 |
| Collection Cost (6%) | \$27,308 |
| Gross Assessments | \$455,137 |

| Property Type | Units | Gross Per Unit | Total Gross |
|---------------|-------|----------------|--------------|
| 50' Lots | 273 | \$1,009.17 | \$275,504.36 |
| 60' Lots | 178 | \$1,009.17 | \$179,632.88 |
| Total | 451 | | \$455,137.23 |

| Property Type | Units | Fiscal Year 2022 Gross Per Unit | % Increase | Increase Gross Per Unit | Fiscal Year 2023 Gross Per Unit | Fiscal Year 2022 Gross Per Unit |
|---------------|-------|------------------------------------|------------|----------------------------|------------------------------------|------------------------------------|
| 50' Lots | 273 | \$914.75 | 10% | \$94 | \$1,009.17 | \$275,504.36 |
| 60' Lots | 178 | \$914.75 | 10% | \$94 | \$1,009.17 | \$179,632.88 |
| Total | 451 | | | | Gross Assessment | \$455,137.23 |

Old Hickory
Community Development District
GENERAL FUND BUDGET

REVENUES:

Special Assessments

The District will levy a non-ad valorem special assessment on all the assessment property within the District in order to pay for the operating expenditures during the fiscal year.

EXPENDITURES:

Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings. The amount is based on 5 supervisors attending 12 meetings during the fiscal year.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

Engineering

The District's engineer, Hamilton Engineering & Surveying, Inc., will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, preparation and review of contract specifications and bid documents and various projects assigned as directed by the Board of Supervisors and the District Manager.

Attorney

The District's legal counsel, Latham, Lune, Eden & Beaudine, LLP, will be providing general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions and other research as directed by the Board of Supervisors and the District Manager.

Arbitrage

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series 2020 Special Assessment Bonds (2020 Project). The District has contracted with AMTEC Corporation for this service.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. The District has contracted with Governmental Management Services-Central Florida, LLC for this service on the Series 2020 Special Assessment Bonds (2020 Project).

Old Hickory

Community Development District

GENERAL FUND BUDGET

Annual Audit

The district is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. The District has contracted with Grau & Associates for this service.

Trustee Fees

The District will pay annual trustee fees for the Series 2020 Special Assessment Bonds (2020 Project) that are located with a Trustee at USBank.

Assessment Administration

The District has contracted with Governmental Management Services-Central Florida, LLC to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

Management Fees

The District has contracted with Governmental Management Services-Central Florida, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, budget preparation, all financial reporting, annual audit, etc.

Information Technology

The District has contracted with Governmental Management Services-Central Florida, LLC for costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, security, accounting software, etc.

Website Maintenance

The District has contracted with Governmental Management Services-Central Florida, LLC for the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's general liability and public officials liability insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Old Hickory
Community Development District
GENERAL FUND BUDGET

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Operations & Maintenance:

Field Services

Provide onsite field management of contracts for the District such as landscape and lake maintenance. Services to include onsite inspections, meetings with contractors, attend Board meetings and receive and respond to property owner phone calls and emails.

Property Insurance

Represents estimated costs for the annual coverage of property insurance. Coverage will be provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Electric

Represents estimated cost of electric services for irrigation meter. District will have one account with Orlando Utilities Commissions.

Old Hickory Community Development District

GENERAL FUND BUDGET

Streetlights

Represents estimated cost for streetlight services that will be maintained by the District. The District will have three accounts with Orlando Utilities Commissions.

| Account # | Description | Monthly | Annual |
|--------------|---|---------|-----------------|
| TBD | Ph 1 & 2 - Qty. 140 - 13' Victorian II Lights | \$4,750 | \$57,000 |
| TBD | Ph 3 - Qty. 51 - 13' Victorian II Lights | \$1,735 | \$20,820 |
| TBD | Ph 4 - Qty. 23 - 13' Victorian II Lights | \$900 | \$10,800 |
| | Contingency | | \$4,405 |
| Total | | | \$93,025 |

Water & Sewer

Represents costs for water services for areas within the District. The District currently has two accounts with St. Cloud Utilities (City of St. Cloud).

Landscape Maintenance

The District will maintain the landscaping within the common areas of the District after installation of landscape material has been completed. The District has contracted with Floralawn 2, LLC for this service.

| Description | Monthly | Annual |
|---|---------|------------------|
| Landscape Maintenance Phases 1 - 3 | \$9,103 | \$109,236 |
| Landscape Maintenance Phases 4 (Future Phase) | \$2,837 | \$34,044 |
| Total | | \$143,280 |

Landscape Contingency

Represents estimated costs for any additional landscape expenses not covered under the monthly landscape maintenance contract.

Irrigation Repairs

Represents estimated costs for any repairs to the irrigation system.

Old Hickory
Community Development District
GENERAL FUND BUDGET

Lake Maintenance

Represents cost for maintenance to 8 ponds located within the District. Services include shoreline grass and brush control, floating and submersed vegetation control, additional treatments as required, and a monthly report of all waterways treated. The District has contracted with Applied Aquatic Management, Inc. for these services.

| Description | Monthly | Annual |
|----------------------------|---------|-----------------|
| Lake Maintenance - 8 Ponds | | |
| Tract A | \$180 | \$2,160 |
| Tract I | \$270 | \$3,240 |
| Tract H | \$90 | \$1,080 |
| Tract K | \$120 | \$1,440 |
| Tract P | \$135 | \$1,620 |
| Tract DD | \$135 | \$1,620 |
| Tract EE | \$270 | \$3,240 |
| Tract Q | \$95 | \$1,140 |
| Contingency | | \$466 |
| Total | | \$16,006 |

Repairs & Maintenance

Represents general repairs and maintenance costs that are not budgeted under any other budget line item for area such as playground and dog park.

Walls, Entry & Monuments

Represents estimated costs for repairs and maintenance to the walls, entry and monuments maintained by the District.

Contingency

Represents any additional field expense that may not have been provided for in the budget.

Old Hickory

Community Development District

Fiscal Year 2023 Debt Service Fund Series 2020

| Adopted Budget FY2022 | Actual Thru 3/31/22 | Projected Next 6 Months | Total Thru 9/30/22 | Proposed Budget FY2023 |
|-----------------------------|---------------------------|-------------------------------|--------------------------|------------------------------|
|-----------------------------|---------------------------|-------------------------------|--------------------------|------------------------------|

Revenues

| | | | | | |
|-----------------------|-----------|-----------|---------|-----------|-----------|
| Assessments | \$356,100 | \$349,608 | \$6,492 | \$356,100 | \$356,100 |
| Interest | \$0 | \$11 | \$9 | \$20 | \$0 |
| Carry Forward Surplus | \$119,688 | \$119,684 | \$0 | \$119,684 | \$120,949 |

| | | | | | |
|-----------------------|------------------|------------------|----------------|------------------|------------------|
| Total Revenues | \$475,788 | \$469,303 | \$6,501 | \$475,804 | \$477,049 |
|-----------------------|------------------|------------------|----------------|------------------|------------------|

Expenditures

| | | | | | |
|------------------|-----------|-----------|-----------|-----------|-----------|
| Interest - 12/15 | \$114,925 | \$114,925 | \$0 | \$114,925 | \$113,363 |
| Principal - 6/15 | \$125,000 | \$0 | \$125,000 | \$125,000 | \$130,000 |
| Interest - 6/15 | \$114,925 | \$0 | \$114,925 | \$114,925 | \$113,363 |
| Transfer Out | \$0 | \$5 | \$0 | \$5 | \$0 |

| | | | | | |
|---------------------------|------------------|-----------------|------------------|------------------|------------------|
| Total Expenditures | \$354,850 | \$14,930 | \$239,925 | \$354,855 | \$356,725 |
|---------------------------|------------------|-----------------|------------------|------------------|------------------|

| | | | | | |
|---------------------------------------|------------------|------------------|--------------------|------------------|------------------|
| Excess Revenues/(Expenditures) | \$120,938 | \$354,372 | (\$233,424) | \$120,949 | \$120,324 |
|---------------------------------------|------------------|------------------|--------------------|------------------|------------------|

| | | |
|---------------------|----|---------|
| Interest - 12/15/23 | \$ | 111,738 |
| | \$ | 111,738 |

| | |
|----------------------|-----------|
| Net Assessments | \$356,101 |
| Collection Cost (6%) | \$22,730 |
| Gross Assessments | \$378,831 |

| Property Type | Units | Gross Per Unit | Total Gross |
|---------------|------------|----------------|---------------------|
| 50' Lots | 273 | \$839.98 | \$229,314.54 |
| 60' Lots | 178 | \$839.98 | \$149,516.44 |
| Total | 451 | | \$378,830.98 |

**Old Hickory
Series 2020, Special Assessment Bonds (2020 Project)
(Term Bonds Combined)**

Amortization Schedule

| Date | Balance | Principal | Interest | Annual |
|---------------|----------------|---------------------|------------------------|-------------------------|
| 8/15/22 | \$ 6,125,000 | \$ 125,000 | \$ 114,925.00 | \$ - |
| 12/15/22 | \$ 6,000,000 | \$ - | \$ 113,362.50 | \$ 353,287.50 |
| 6/15/23 | \$ 6,000,000 | \$ 130,000 | \$ 113,362.50 | \$ - |
| 12/15/23 | \$ 5,870,000 | \$ - | \$ 111,737.50 | \$ 355,100.00 |
| 6/15/24 | \$ 5,870,000 | \$ 130,000 | \$ 111,737.50 | \$ - |
| 12/15/24 | \$ 5,740,000 | \$ - | \$ 110,112.50 | \$ 351,850.00 |
| 6/15/25 | \$ 5,740,000 | \$ 135,000 | \$ 110,112.50 | \$ - |
| 12/15/25 | \$ 5,605,000 | \$ - | \$ 108,425.00 | \$ 353,537.50 |
| 6/15/26 | \$ 5,605,000 | \$ 140,000 | \$ 108,425.00 | \$ - |
| 12/15/26 | \$ 5,465,000 | \$ - | \$ 106,325.00 | \$ 354,750.00 |
| 6/15/27 | \$ 5,465,000 | \$ 145,000 | \$ 106,325.00 | \$ - |
| 12/15/27 | \$ 5,320,000 | \$ - | \$ 104,150.00 | \$ 355,475.00 |
| 6/15/28 | \$ 5,320,000 | \$ 145,000 | \$ 104,150.00 | \$ - |
| 12/15/28 | \$ 5,175,000 | \$ - | \$ 101,975.00 | \$ 351,125.00 |
| 6/15/29 | \$ 5,175,000 | \$ 150,000 | \$ 101,975.00 | \$ - |
| 12/15/29 | \$ 5,025,000 | \$ - | \$ 99,725.00 | \$ 351,700.00 |
| 6/15/30 | \$ 5,025,000 | \$ 155,000 | \$ 99,725.00 | \$ - |
| 12/15/30 | \$ 4,870,000 | \$ - | \$ 97,400.00 | \$ 352,125.00 |
| 6/15/31 | \$ 4,870,000 | \$ 160,000 | \$ 97,400.00 | \$ - |
| 12/15/31 | \$ 4,710,000 | \$ - | \$ 94,200.00 | \$ 351,600.00 |
| 6/15/32 | \$ 4,710,000 | \$ 170,000 | \$ 94,200.00 | \$ - |
| 12/15/32 | \$ 4,540,000 | \$ - | \$ 90,800.00 | \$ 355,000.00 |
| 6/15/33 | \$ 4,540,000 | \$ 175,000 | \$ 90,800.00 | \$ - |
| 12/15/33 | \$ 4,365,000 | \$ - | \$ 87,300.00 | \$ 353,100.00 |
| 6/15/34 | \$ 4,365,000 | \$ 185,000 | \$ 87,300.00 | \$ - |
| 12/15/34 | \$ 4,180,000 | \$ - | \$ 83,600.00 | \$ 355,900.00 |
| 6/15/35 | \$ 4,180,000 | \$ 190,000 | \$ 83,600.00 | \$ - |
| 12/15/35 | \$ 3,990,000 | \$ - | \$ 79,800.00 | \$ 353,400.00 |
| 6/15/36 | \$ 3,990,000 | \$ 200,000 | \$ 79,800.00 | \$ - |
| 12/15/36 | \$ 3,790,000 | \$ - | \$ 75,800.00 | \$ 355,600.00 |
| 6/15/37 | \$ 3,790,000 | \$ 205,000 | \$ 75,800.00 | \$ - |
| 12/15/37 | \$ 3,585,000 | \$ - | \$ 71,700.00 | \$ 352,500.00 |
| 6/15/38 | \$ 3,585,000 | \$ 215,000 | \$ 71,700.00 | \$ - |
| 12/15/38 | \$ 3,370,000 | \$ - | \$ 67,400.00 | \$ 354,100.00 |
| 6/15/39 | \$ 3,370,000 | \$ 225,000 | \$ 67,400.00 | \$ - |
| 12/15/39 | \$ 3,145,000 | \$ - | \$ 62,900.00 | \$ 355,300.00 |
| 6/15/40 | \$ 3,145,000 | \$ 235,000 | \$ 62,900.00 | \$ - |
| 12/15/40 | \$ 2,910,000 | \$ - | \$ 58,200.00 | \$ 356,100.00 |
| 6/15/41 | \$ 2,910,000 | \$ 240,000 | \$ 58,200.00 | \$ - |
| 12/15/41 | \$ 2,670,000 | \$ - | \$ 53,400.00 | \$ 351,600.00 |
| 6/15/42 | \$ 2,670,000 | \$ 250,000 | \$ 53,400.00 | \$ - |
| 12/15/42 | \$ 2,420,000 | \$ - | \$ 48,400.00 | \$ 351,800.00 |
| 6/15/43 | \$ 2,420,000 | \$ 260,000 | \$ 48,400.00 | \$ - |
| 12/15/43 | \$ 2,160,000 | \$ - | \$ 43,200.00 | \$ 351,600.00 |
| 6/15/44 | \$ 2,160,000 | \$ 275,000 | \$ 43,200.00 | \$ - |
| 12/15/44 | \$ 1,885,000 | \$ - | \$ 37,700.00 | \$ 355,900.00 |
| 6/15/45 | \$ 1,885,000 | \$ 285,000 | \$ 37,700.00 | \$ - |
| 12/15/45 | \$ 1,600,000 | \$ - | \$ 32,000.00 | \$ 354,700.00 |
| 6/15/46 | \$ 1,600,000 | \$ 295,000 | \$ 32,000.00 | \$ - |
| 12/15/46 | \$ 1,305,000 | \$ - | \$ 26,100.00 | \$ 353,100.00 |
| 6/15/47 | \$ 1,305,000 | \$ 305,000 | \$ 26,100.00 | \$ - |
| 12/15/47 | \$ 1,000,000 | \$ - | \$ 20,000.00 | \$ 351,100.00 |
| 6/15/48 | \$ 1,000,000 | \$ 320,000 | \$ 20,000.00 | \$ - |
| 12/15/48 | \$ 680,000 | \$ - | \$ 13,600.00 | \$ 353,600.00 |
| 6/15/49 | \$ 680,000 | \$ 335,000 | \$ 13,600.00 | \$ - |
| 12/15/49 | \$ 345,000 | \$ - | \$ 6,900.00 | \$ 355,500.00 |
| 6/15/50 | \$ 345,000 | \$ 345,000 | \$ 6,900.00 | \$ 351,900.00 |
| Totals | | \$ 6,125,000 | \$ 4,127,350.00 | \$ 10,252,350.00 |

SECTION VI

SECTION C

SECTION 1

Old Hickory

Community Development District

Summary of Checks

March 28, 2022 to April 25, 2022

| Bank | Date | Check # | Amount |
|--------------|-------------------|---------|---------------------------|
| General Fund | 3/29/22 | 146 | \$ 1,475.00 |
| | 4/6/22 | 147-148 | \$ 511.58 |
| | 4/8/22 | 149 | \$ 4,635.01 |
| | 4/12/22 | 150-154 | \$ 14,187.38 |
| | 4/19/22 | 155 | \$ 1,208.40 |
| | | | <hr/> \$ 22,017.37 |
| Payroll Fund | <u>April 2022</u> | | |
| | Adam Morgan | 50012 | \$ 184.70 |
| | Patrick Bonin Jr. | 50013 | \$ 184.70 |
| | | | <hr/> \$ 369.40 |
| | | | <hr/> \$ 22,386.77 |

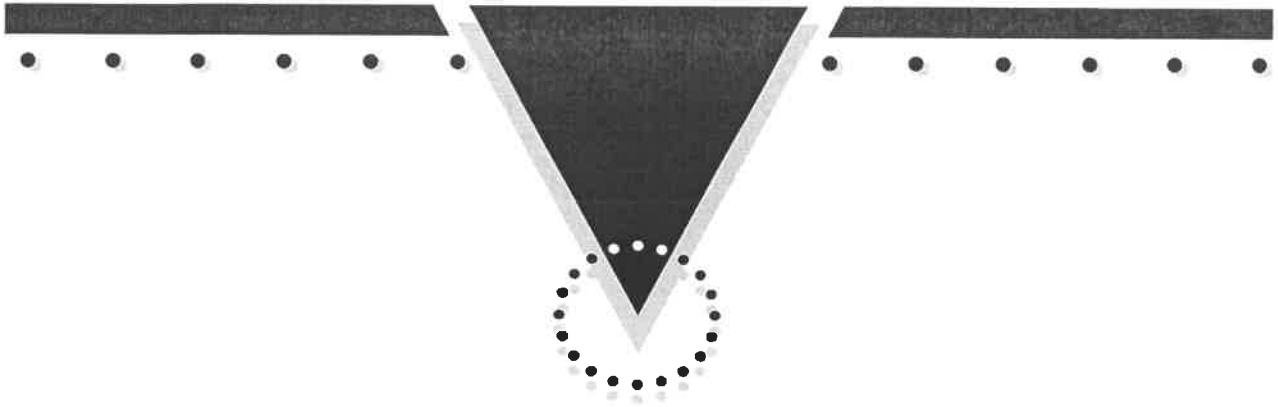
| CHECK DATE | VEND# |INVOICE..... | DATE | INVOICE | YRMO | DPT | ACCT# | SUB | SUBCLASS | VENDOR NAME | STATUS | AMOUNT |CHECK.... AMOUNT | # |
|------------|-------|-------------------|----------|---------------------------|-----------------|-----|-------|-----|----------|----------------------------------|--------|----------|-------------------------|--------|
| 3/29/22 | 00016 | 3/20/22 | 5015 | 202203 | 320-53800-49000 | | | | | BERRY CONSTRUCTION INC. | * | 1,475.00 | 1,475.00 | 000146 |
| | | | | INST.CNCRETE PAD/BIKE RCK | | | | | | | | | | |
| 4/06/22 | 00004 | 4/05/22 | 66594 | 202203 | 310-51300-31100 | | | | | BOARD OF SUPERVISOR MTG | * | 285.00 | 285.00 | |
| | | | | | | | | | | | | | | |
| 4/06/22 | 00007 | 3/30/22 | 59098MAR | 202203 | 320-53800-43200 | | | | | HAMILTON ENGINEERING & SURVEYING | * | 150.82 | 150.82 | |
| | | | | 4000 BLOCK EVEN HICKORY | | | | | | | | | | |
| 3/30/22 | | 59099MAR | 202203 | 320-53800-43200 | | | | | | | * | 39.32 | 39.32 | |
| | | | | 4500 BLOCK ODD HOLSTEIN | | | | | | | | | | |
| 3/30/22 | | 63023MAR | 202203 | 320-53800-43200 | | | | | | | * | 36.44 | 36.44 | |
| | | | | 5200 BLOCK ODD PRESERVE | | | | | | | | | | |
| | | | | | | | | | | CITY OF ST. CLOUD | | | 226.58 | 000148 |
| 4/08/22 | 00001 | 4/01/22 | 40 | 202204 | 310-51300-34000 | | | | | MANAGEMENT FEES APR22 | * | 2,916.67 | 2,916.67 | |
| | | | | | | | | | | | | | | |
| 4/01/22 | | 40 | 202204 | 310-51300-35300 | | | | | | WEBSITE ADMIN APR22 | * | 50.00 | 50.00 | |
| | | | | | | | | | | | | | | |
| 4/01/22 | | 40 | 202204 | 310-51300-35100 | | | | | | INFORMATION TECH APR22 | * | 87.50 | 87.50 | |
| | | | | | | | | | | | | | | |
| 4/01/22 | | 40 | 202204 | 310-51300-31300 | | | | | | DISSEMINATION FEE APR22 | * | 291.67 | 291.67 | |
| | | | | | | | | | | | | | | |
| 4/01/22 | | 40 | 202204 | 310-51300-51000 | | | | | | OFFICE SUPPLIES | * | .21 | .21 | |
| | | | | | | | | | | | | | | |
| 4/01/22 | | 40 | 202204 | 310-51300-42000 | | | | | | POSTAGE | * | 16.91 | 16.91 | |
| | | | | | | | | | | | | | | |
| 4/01/22 | | 40 | 202204 | 310-51300-42500 | | | | | | COPIES | * | 22.05 | 22.05 | |
| | | | | | | | | | | | | | | |
| 4/01/22 | | 41 | 202204 | 320-53800-12000 | | | | | | FIELD MANAGEMENT APR22 | * | 1,250.00 | 1,250.00 | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | GOVERNMENTAL MANAGEMENT SERVICES | | | 4,635.01 | 000149 |
| 4/12/22 | 00010 | 3/31/22 | 201558 | 202203 | 320-53800-47000 | | | | | AQUATIC PLANT MGMT MAR22 | * | 1,295.00 | 1,295.00 | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | APPLIED AQUATICS MANAGEMENT INC | | | 1,295.00 | 000150 |
| 4/12/22 | 00009 | 4/01/22 | 11933 | 202204 | 320-53800-46200 | | | | | LAWN MAINTENANCE APR22 | * | 8,464.00 | 8,464.00 | |
| | | | | | | | | | | | | | | |
| 4/01/22 | | 11933 | 202204 | 320-53800-49000 | | | | | | FUEL SURCHARGE | * | 338.56 | 338.56 | |
| | | | | | | | | | | | | | | |
| 4/06/22 | | 12135 | 202203 | 320-53800-46400 | | | | | | RPR 7NOZZLE/8SPRY HD/3ROT | * | 434.75 | 434.75 | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | FLORALAWN 2, LLC | | | 9,237.31 | 000151 |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | OLDH OLD HICKORY CD TWISCARRA | | | | |

| CHECK DATE | VEND# | INVOICE DATE | INVOICE | YRMO | DPT | ACCT# | SUB | SUBCLASS | VENDOR NAME | STATUS | AMOUNT |CHECK.... AMOUNT |
|------------|-------|--------------|----------|--------|-----|-------|-------|----------|----------------------------------|--------|----------|-------------------------|
| 4/12/22 | 00004 | 3/07/22 | 66330 | 202202 | 310 | 51300 | 31100 | | HAMILTON ENGINEERING & SURVEYING | * | 380.00 | 380.00 000152 |
| 4/12/22 | 00012 | 4/08/22 | 04082022 | 202204 | 300 | 20700 | 10000 | | WORK AUTHORIZE#2/BOS MTG | * | 3,268.02 | 3,268.02 |
| 4/12/22 | 00007 | 4/05/22 | 63023MAR | 202203 | 320 | 53800 | 43200 | | OLD HICKORY CDD C/O USBANK | * | 7.05 | 3,268.02 000153 |
| 4/19/22 | 00002 | 4/13/22 | 28795 | 202203 | 310 | 51300 | 31500 | | CITY OF ST. CLOUD | * | 1,208.40 | 7.05 000154 |
| | | | | | | | | | BRD MTG/PHASE 4 PLAT/PROJ | | | 1,208.40 000155 |

TOTAL FOR BANK A 22,017.37
 TOTAL FOR REGISTER 22,017.37

OLDH OLD HICKORY CD TWISCARRA

SECTION 2



**Old Hickory
Community Development District**

**Unaudited Financial Reporting
March 31, 2022**



TABLE OF CONTENTS

| | |
|---|--|
| 1 | <u>BALANCE SHEET</u> |
| 2 | <u>GENERAL FUND INCOME STATEMENT</u> |
| 3 | <u>DEBT SERVICE FUND SERIES 2020</u> |
| 4 | <u>CAPITAL PROJECTS FUND SERIES 2020</u> |
| 5 | <u>MONTH TO MONTH</u> |
| 6 | <u>DEVELOPER CONTRIBUTION SCHEDULE</u> |
| 7 | <u>LONG TERM DEBT SUMMARY</u> |
| 8 | <u>FY22 ASSESSMENT RECEIPT SCHEDULE</u> |

Old Hickory
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
March 31, 2022

| | General Fund | Debt Service Fund | Capital Projects Fund | Total 2022 |
|--|------------------|-------------------|-----------------------|------------------|
| <u>ASSETS:</u> | | | | |
| CASH | \$279,302 | --- | --- | \$279,302 |
| <u>INVESTMENTS</u> | | | | |
| SERIES 2020 | | | | |
| RESERVE | --- | \$178,050 | --- | \$178,050 |
| REVENUE | --- | \$354,372 | --- | \$354,372 |
| CONSTRUCTION | --- | --- | \$9 | \$9 |
| COST OF ISSUANCE | --- | --- | --- | \$0 |
| TOTAL ASSETS | \$279,302 | \$532,422 | \$9 | \$811,734 |
| <u>LIABILITIES:</u> | | | | |
| ACCOUNTS PAYABLE | \$3,837 | --- | --- | \$3,837 |
| <u>FUND EQUITY:</u> | | | | |
| FUND BALANCES: | | | | |
| RESTRICTED FOR DEBT SERVICE | --- | \$532,422 | --- | \$532,422 |
| RESTRICTED FOR CAPITAL PROJECTS | --- | --- | \$9 | \$9 |
| UNASSIGNED | \$275,466 | --- | --- | \$275,466 |
| TOTAL LIABILITIES & FUND EQUITY | \$279,302 | \$532,422 | \$9 | \$811,734 |

Old Hickory

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues & Expenditures

For The Period Ending March 31, 2022

| | ADOPTED BUDGET | PRORATED BUDGET THRU 3/31/22 | ACTUAL THRU 3/31/22 | VARIANCE |
|---------------------------------------|-------------------|---------------------------------|------------------------|-----------------|
| REVENUES: | | | | |
| SPECIAL ASSESSMENTS | \$232,162 | \$225,092 | \$225,092 | \$0 |
| DIRECT ASSESSMENTS | \$155,636 | \$155,636 | \$155,636 | \$0 |
| DEVELOPER CONTRIBUTIONS | \$0 | \$0 | \$6,522 | \$6,522 |
| TOTAL REVENUES | \$387,798 | \$380,728 | \$387,250 | \$6,522 |
| EXPENDITURES: | | | | |
| ADMINISTRATIVE: | | | | |
| SUPERVISOR FEES | \$12,000 | \$6,000 | \$1,200 | \$4,800 |
| FICA EXPENSE | \$918 | \$459 | \$92 | \$367 |
| ENGINEERING | \$12,000 | \$6,000 | \$855 | \$5,145 |
| ATTORNEY | \$25,000 | \$12,500 | \$2,781 | \$9,719 |
| ARBITRAGE | \$0 | \$0 | \$450 | (\$450) |
| DISSEMINATION | \$3,500 | \$1,750 | \$1,750 | (\$0) |
| ANNUAL AUDIT | \$4,400 | \$4,400 | \$4,400 | \$0 |
| TRUSTEE FEES | \$0 | \$4,041 | \$4,041 | \$0 |
| MANAGEMENT FEES | \$35,000 | \$17,500 | \$17,500 | (\$0) |
| INFORMATION TECHNOLOGY | \$1,050 | \$525 | \$525 | \$0 |
| WEBSITE MAINTENANCE | \$600 | \$300 | \$300 | \$0 |
| TELEPHONE | \$300 | \$150 | \$0 | \$150 |
| POSTAGE | \$1,000 | \$500 | \$56 | \$444 |
| INSURANCE | \$5,500 | \$5,500 | \$5,251 | \$249 |
| PRINTING & BINDING | \$1,000 | \$500 | \$81 | \$419 |
| LEGAL ADVERTISING | \$2,500 | \$1,250 | \$0 | \$1,250 |
| OTHER CURRENT CHARGES | \$1,000 | \$500 | \$218 | \$282 |
| OFFICE SUPPLIES | \$625 | \$313 | \$2 | \$310 |
| DUES, LICENSES & SUBSCRIPTIONS | \$175 | \$175 | \$175 | \$0 |
| TOTAL ADMINISTRATIVE | \$106,568 | \$62,362 | \$39,677 | \$22,685 |
| FIELD: | | | | |
| FIELD SERVICES | \$15,000 | \$7,500 | \$7,500 | \$0 |
| PROPERTY INSURANCE | \$5,000 | \$5,000 | \$1,271 | \$3,729 |
| ELECTRIC | \$1,500 | \$750 | \$162 | \$588 |
| STREETLIGHTS | \$90,000 | \$45,000 | \$0 | \$45,000 |
| WATER & SEWER | \$20,000 | \$10,000 | \$3,526 | \$6,474 |
| LANDSCAPE MAINTENANCE | \$119,724 | \$59,862 | \$49,241 | \$10,621 |
| LANDSCAPE CONTINGENCY | \$1,500 | \$750 | \$897 | (\$147) |
| LAKE MAINTENANCE | \$16,006 | \$8,003 | \$7,770 | \$233 |
| IRRIGATION REPAIRS | \$2,500 | \$1,250 | \$2,285 | (\$1,035) |
| REPAIRS & MAINTENANCE | \$2,500 | \$1,250 | \$0 | \$1,250 |
| WALLS, ENTRY & MONUMENTS | \$2,500 | \$1,250 | \$0 | \$1,250 |
| CONTINGENCY | \$5,000 | \$2,500 | \$4,625 | (\$2,125) |
| TOTAL FIELD | \$281,230 | \$143,115 | \$77,276 | \$65,839 |
| TOTAL EXPENDITURES | \$387,798 | \$205,477 | \$116,953 | \$88,524 |
| EXCESS REVENUES (EXPENDITURES) | \$0 | | \$270,297 | |
| FUND BALANCE - Beginning | \$0 | | \$5,169 | |
| FUND BALANCE - Ending | \$0 | | \$275,466 | |

Old Hickory

COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND

SERIES 2020

Statement of Revenues & Expenditures

For The Period Ending March 31, 2022

| | ADOPTED BUDGET | PRORATED BUDGET THRU 3/31/22 | ACTUAL THRU 3/31/22 | VARIANCE |
|---------------------------------------|-------------------|---------------------------------|------------------------|--------------|
| <u>REVENUES:</u> | | | | |
| SPECIAL ASSESSMENTS | \$213,186 | \$206,693 | \$206,693 | \$0 |
| DIRECT ASSESSMENTS | \$142,914 | \$142,914 | \$142,914 | \$0 |
| INTEREST | \$0 | \$0 | \$11 | \$11 |
| TOTAL REVENUES | \$356,100 | \$349,608 | \$349,619 | \$11 |
| <u>EXPENDITURES:</u> | | | | |
| INTEREST - 12/15 | \$114,925 | \$114,925 | \$114,925 | \$0 |
| PRINCIPAL - 06/15 | \$125,000 | \$0 | \$0 | \$0 |
| INTEREST - 06/15 | \$114,925 | \$0 | \$0 | \$0 |
| TOTAL EXPENDITURES | \$354,850 | \$114,925 | \$114,925 | \$0 |
| <u>OTHER SOURCES/(USES)</u> | | | | |
| TRANSFER OUT | \$0 | \$0 | (\$5) | (\$5) |
| TOTAL OTHER SOURCES/(USES) | \$0 | \$0 | (\$5) | (\$5) |
| EXCESS REVENUES (EXPENDITURES) | \$1,250 | | \$234,688 | |
| FUND BALANCE - Beginning | \$119,688 | | \$297,734 | |
| FUND BALANCE - Ending | \$120,938 | | \$532,422 | |

Old Hickory

COMMUNITY DEVELOPMENT DISTRICT

CAPITAL PROJECTS FUND

SERIES 2020

Statement of Revenues & Expenditures

For The Period Ending March 31, 2022

| | ADOPTED BUDGET | PRORATED BUDGET THRU 3/31/22 | ACTUAL THRU 3/31/22 | VARIANCE |
|---------------------------------------|-------------------|---------------------------------|------------------------|------------|
| <u>REVENUES:</u> | | | | |
| INTEREST | \$0 | \$0 | \$0 | \$0 |
| TOTAL REVENUES | \$0 | \$0 | \$0 | \$0 |
| <u>EXPENDITURES:</u> | | | | |
| CAPITAL OUTLAY - CONSTRUCTION | \$0 | \$0 | \$0 | \$0 |
| TOTAL EXPENDITURES | \$0 | \$0 | \$0 | \$0 |
| <u>OTHER SOURCES/(USES)</u> | | | | |
| TRANSFER IN | \$0 | \$0 | \$5 | \$5 |
| TOTAL OTHER SOURCES/(USES) | \$0 | \$0 | \$5 | \$5 |
| EXCESS REVENUES (EXPENDITURES) | \$0 | | \$5 | |
| FUND BALANCE - Beginning | \$0 | | \$4 | |
| FUND BALANCE - Ending | \$0 | | \$9 | |

Old Hickory Community Development District

| | Oct | Nov | Dec | Jan | Feb | March | April | May | June | July | Aug | Sept | Total |
|-------------------------|----------------|------------------|------------------|-----------------|-----------------|-----------------|------------|------------|------------|------------|------------|------------|------------------|
| REVENUES: | | | | | | | | | | | | | |
| SPECIAL ASSESSMENTS | \$0 | \$2,121 | \$121,583 | \$19,676 | \$58,834 | \$22,877 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$225,092 |
| DIRECT ASSESSMENTS | \$0 | \$155,636 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$155,636 |
| DEVELOPER CONTRIBUTIONS | \$6,522 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$6,522 |
| TOTAL REVENUES | \$6,522 | \$157,757 | \$121,583 | \$19,676 | \$58,834 | \$22,877 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$387,250 |

| | | | | | | | | | | | | | |
|--------------------------------|---------|---------|---------|---------|---------|---------|-----|-----|-----|-----|-----|-----|----------|
| EXPENDITURES: | | | | | | | | | | | | | |
| ADMINISTRATIVE: | | | | | | | | | | | | | |
| SUPERVISOR FEES | \$400 | \$0 | \$0 | \$0 | \$400 | \$400 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,200 |
| FICA EXPENSE | \$31 | \$0 | \$0 | \$0 | \$31 | \$31 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$92 |
| ENGINEERING | \$190 | \$0 | \$0 | \$0 | \$380 | \$285 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$855 |
| ATTORNEY | \$945 | \$50 | \$0 | \$230 | \$448 | \$1,208 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,781 |
| ARBITRAGE | \$450 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$450 |
| DISSEMINATION | \$292 | \$292 | \$292 | \$292 | \$292 | \$292 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,750 |
| ANNUAL AUDIT | \$0 | \$0 | \$1,500 | \$2,900 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$4,400 |
| TRUSTEE FEES | \$0 | \$4,041 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$4,041 |
| MANAGEMENT FEES | \$2,917 | \$2,917 | \$2,917 | \$2,917 | \$2,917 | \$2,917 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$17,500 |
| INFORMATION TECHNOLOGY | \$88 | \$88 | \$88 | \$88 | \$88 | \$88 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$525 |
| WEBSITE ADMINISTRATION | \$50 | \$50 | \$50 | \$50 | \$50 | \$50 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$300 |
| TELEPHONE | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| POSTAGE | \$8 | \$5 | \$8 | \$15 | \$13 | \$8 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$56 |
| INSURANCE | \$5,251 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$5,251 |
| PRINTING & BINDING | \$38 | \$21 | \$0 | \$0 | \$0 | \$21 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$81 |
| LEGAL ADVERTISING | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| OTHER CURRENT CHARGES | \$36 | \$31 | \$39 | \$43 | \$38 | \$31 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$218 |
| OFFICE SUPPLIES | \$1 | \$0 | \$1 | \$0 | \$1 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2 |
| DUES, LICENSES & SUBSCRIPTIONS | \$175 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$175 |

| | | | | | | | | | | | | | |
|--------------------------|---------|---------|---------|---------|---------|---------|-----|-----|-----|-----|-----|-----|----------|
| FIELD: | | | | | | | | | | | | | |
| FIELD SERVICES | \$1,250 | \$1,250 | \$1,250 | \$1,250 | \$1,250 | \$1,250 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$7,500 |
| PROPERTY INSURANCE | \$1,271 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,271 |
| ELECTRIC | \$32 | \$32 | \$32 | \$0 | \$34 | \$32 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$162 |
| STREETLIGHTS | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| WATER & SEWER | \$1,806 | \$890 | \$152 | \$179 | \$266 | \$234 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$3,526 |
| LANDSCAPE MAINTENANCE | \$6,921 | \$8,464 | \$8,464 | \$8,464 | \$8,464 | \$8,464 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$49,241 |
| LANDSCAPE CONTINGENCY | \$0 | \$0 | \$0 | \$0 | \$897 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$897 |
| LAKE MAINTENANCE | \$1,295 | \$1,295 | \$1,295 | \$1,295 | \$1,295 | \$1,295 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$7,770 |
| IRRIGATION REPAIRS | \$1,570 | \$0 | \$280 | \$0 | \$0 | \$435 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,285 |
| REPAIRS & MAINTENANCE | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| WALLS, ENTRY & MONUMENTS | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| CONTINGENCY | \$0 | \$0 | \$3,150 | \$0 | \$0 | \$1,475 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$4,625 |

| | | | | | | | | | | | | | |
|---------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------|------------|------------|------------|------------|------------|------------------|
| TOTAL EXPENDITURES | \$24,915 | \$19,425 | \$19,516 | \$17,722 | \$16,861 | \$18,514 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$116,953 |
|---------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------|------------|------------|------------|------------|------------|------------------|

| | | | | | | | | | | | | | |
|---------------------------------------|-------------------|------------------|------------------|----------------|-----------------|----------------|------------|------------|------------|------------|------------|------------|------------------|
| EXCESS REVENUES (EXPENDITURES) | (\$18,393) | \$138,331 | \$102,067 | \$1,954 | \$41,973 | \$4,363 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$270,297 |
|---------------------------------------|-------------------|------------------|------------------|----------------|-----------------|----------------|------------|------------|------------|------------|------------|------------|------------------|

**Old Hickory
Community Development District
Developer Contributions/Due from Developer**

| Funding Request # | Prepared Date | Payment Received Date | Check Amount | Total F unding Request | General F und Portion (21)* | General F und Portion (22) | Over and (short) Balance Due |
|--------------------|---------------|-----------------------|--------------|------------------------|-----------------------------|----------------------------|------------------------------|
| 13 | 8/30/21 | 9/17/21 | \$ 8,317.18 | \$ 8,317.18 | \$ 1,795.18 | \$ 6,522.00 | \$ - |
| 14 | 9/19/21 | 10/1/21 | \$ 15,090.17 | \$ 15,090.17 | \$ 15,090.17 | \$ - | \$ - |
| 15 | 10/24/21 | 11/19/21 | \$ 4,989.79 | \$ 4,989.79 | \$ 4,989.79 | \$ - | \$ - |
| Due from Developer | | | \$ 28,397.14 | \$ 28,397.14 | \$ 21,875.14 | \$ 6,522.00 | \$ - |

Total Developer Contributions FY22

\$ 6,522.00

*FY21 column total figures do not include FY21 F unding Requests #1-12.

OLD HICKORY
COMMUNITY DEVELOPMENT DISTRICT

LONG TERM DEBT REPORT

| SERIES 2020, SPECIAL ASSESSMENT BONDS | | |
|---------------------------------------|---------------------------------|--------------------|
| INTEREST RATE: | 2.500%, 3.000%, 4.000%, 4.000% | |
| MATURITY DATE: | 6/15/2050 | |
| RESERVE FUND DEFINITION | 50% MAXIMUM ANNUAL DEBT SERVICE | |
| RESERVE FUND REQUIREMENT | \$178,050 | |
| RESERVE FUND BALANCE | \$178,050 | |
| BONDS OUTSTANDING - 10/21/20 | | \$6,245,000 |
| LESS: PRINCIPAL PAYMENT 06/15/21 | | (\$120,000) |
| CURRENT BONDS OUTSTANDING | | \$6,125,000 |

**OLD HICKORY
COMMUNITY DEVELOPMENT DISTRICT**

SPECIAL ASSESSMENT RECEIPTS - FY2022

TAX COLLECTOR

Gross Assessments \$ 473,777 \$ 246,983 \$ 226,795
Net Assessments \$ 445,350 \$ 232,164 \$ 213,187

| Date Received | Dist. | Gross Assessments Received | Discounts/ Penalties | Commissions Paid | Interest Income | Net Amount Received | General Fund 52.13% | Debt Service Series 2020 47.87% | Total 100% |
|---------------|-------|----------------------------|----------------------|--------------------|-----------------|----------------------|----------------------|---------------------------------|----------------------|
| 11/22/21 | ACH | \$ 4,324.69 | \$ 172.99 | \$ 83.03 | \$ - | \$ 4,068.67 | \$ 2,121.02 | \$ 1,947.65 | \$ 4,068.67 |
| 12/8/21 | ACH | \$ 141,490.64 | \$ 5,659.69 | \$ 2,716.62 | \$ - | \$ 133,114.33 | \$ 69,393.20 | \$ 63,721.13 | \$ 133,114.33 |
| 12/22/21 | ACH | \$ 106,396.04 | \$ 4,238.34 | \$ 2,043.16 | \$ - | \$ 100,114.54 | \$ 52,190.24 | \$ 47,924.30 | \$ 100,114.54 |
| 1/10/22 | ACH | \$ 39,716.30 | \$ 1,202.57 | \$ 770.27 | \$ - | \$ 37,743.46 | \$ 19,675.86 | \$ 18,067.60 | \$ 37,743.46 |
| 2/10/22 | ACH | \$ 117,566.91 | \$ 2,404.33 | \$ 2,303.25 | \$ - | \$ 112,859.33 | \$ 58,834.16 | \$ 54,025.17 | \$ 112,859.33 |
| 3/10/22 | ACH | \$ 45,622.98 | \$ 842.39 | \$ 895.62 | \$ - | \$ 43,884.97 | \$ 22,877.47 | \$ 21,007.50 | \$ 43,884.97 |
| 4/8/22 | ACH | \$ 7,018.92 | \$ 52.65 | \$ 139.32 | \$ - | \$ 6,826.95 | \$ 3,558.93 | \$ 3,268.02 | \$ 6,826.95 |
| Totals | | \$ 462,136.48 | \$ 14,572.96 | \$ 8,951.27 | \$ - | \$ 438,612.25 | \$ 228,650.88 | \$ 209,961.37 | \$ 438,612.25 |

DIRECT BILLED ASSESSMENTS

Lennar Homes LLC \$298,549.77 \$155,635.57 \$142,914.20

| DATE RECEIVED | DUE DATE | CHECK NO. | NET ASSESSED | AMOUNT RECEIVED | Operation & Maintenance | Debt Service Series 2020 |
|---------------|----------|-----------|----------------------|----------------------|-------------------------|--------------------------|
| 11/22/21 | 11/1/21 | 1712974 | \$ 149,274.89 | \$ 149,274.89 | \$ 77,817.79 | \$ 71,457.10 |
| 11/22/21 | 2/1/22 | 1712974 | \$ 74,637.44 | \$ 74,637.44 | \$ 38,908.89 | \$ 35,728.55 |
| 11/22/21 | 5/1/22 | 1712974 | \$ 74,637.44 | \$ 74,637.44 | \$ 38,908.89 | \$ 35,728.55 |
| | | | \$ 298,549.77 | \$ 298,549.77 | \$ 155,635.57 | \$ 142,914.20 |