

*Old Hickory
Community Development District*

Agenda

August 1, 2022

AGENDA

Old Hickory

Community Development District

219 E. Livingston Street, Orlando, Florida 32801
Phone: 407-841-5524 – Fax: 407-839-1526

July 25, 2022

Board of Supervisors
Old Hickory Community
Development District

Dear Board Members:

The meeting of the Board of Supervisors of the Old Hickory Community Development District will be held **Monday, August 1, 2022 at 1:00 p.m. at the Oasis Club at ChampionsGate, 1520 Oasis Club Blvd., ChampionsGate, FL 33896**. Following is the advance agenda for the regular meeting:

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the May 2, 2022 Meeting
4. Public Hearing
 - A. Consideration of Resolution 2022-07 Adopting the Fiscal Year 2023 Budget and Relating to the Annual Appropriations
 - B. Consideration of Resolution 2022-08 Imposing Special Assessments and Certifying an Assessment Roll
5. Discussion of Pending Plat Conveyances
6. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Manager's Report
 - i. Approval of Check Register
 - ii. Balance Sheet and Income Statement
 - iii. Approval of Fiscal Year 2023 Meeting Schedule
 - iv. 2021 Form 1 Filing Reminder - Deadline September 1, 2022
7. Other Business
8. Supervisor's Requests
9. Adjournment

The balance of the agenda will be discussed at the meeting. In the meantime, if you should have any questions, please contact me.

Sincerely,

George S. Flint

George S. Flint
District Manager

Cc: Jan Carpenter, District Counsel
David Reid, District Engineer
Steve Sanford, Bond Counsel
Jon Kessler, Underwriter
Scott Schuhle, Trustee

Enclosures

MINUTES

MINUTES OF MEETING
OLD HICKORY
COMMUNITY DEVELOPMENT DISTRICT

A regular meeting of the Board of Supervisors of the Old Hickory Community Development District was held Monday, May 2, 2022 at 1:00 p.m. at the Oasis Club at ChampionsGate 1520 Oasis Club Blvd. ChampionsGate, FL.

Present and constituting a quorum were:

Lane Register	Chairman
Adam Morgan	Vice Chairman
Rob Bonin	Assistant Secretary
Daniel La Rosa	Assistant Secretary

Also present were:

George Flint	District Manager
Kristen Trucco	District Counsel
Jay Lazarovich	LLEB
Dave Reid <i>by phone</i>	District Engineer
Alan Scheerer	Field Manager

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order and called the roll. There were four members present constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

Mr. Flint noted that there are no members of the public here to provide comment.

THIRD ORDER OF BUSINESS

Approval of Minutes of the April 4, 2022 Meeting

Mr. Flint presented the April 4, 2022 meeting minutes and asked for any comments, corrections, or changes. The Board had no changes.

On MOTION by Mr. Morgan, seconded by Mr. Register, with all in favor, the Minutes of the April 4, 2022 Meeting, were approved.
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FOURTH ORDER OF BUSINESS**Consideration of Resolution 2022-06
Approving the Proposed Fiscal Year 2023
Budget and Setting a Public Hearing**

Mr. Flint noted that they were recommending holding the public hearing at the regular August meeting, which will be their August 1st meeting at 1:00 p.m. at their current location. Exhibit 'A' was the proposed budget, and they were recommending a 10% increase in the per unit assessment amounts from \$914.75 to \$1,917 to be able to fund the projected budget for next year. Mr. Register asked if there was one thing in particular that was driving that increase and Mr. Flint stated that with everything going on, 10% was not out of line with what they were seeing in other communities. Mr. Bonin asked when the last time they bid out landscaping. Mr. Scheerer answered that it was day one. Mr. Flint stated that it would require them to do a mailed notice to the residents, but right now they were looking at \$94 a year increase, so less than \$10 a month.

On MOTION by Mr. Morgan, seconded by Mr. Register, with all in favor, Resolution 2022-06 Approving the Proposed Fiscal Year 2023 Budget and Setting a Public Hearing for August 1, 2022 at 1:00 p.m. Oasis Club at ChampionsGate 1520 Oasis Club Blvd. ChampionsGate, FL, was approved.

FIFTH ORDER OF BUSINESS**Discussion of Pending Plat Conveyances**

Mr. Register stated that they had discussed Phase 4 the other day, so that needed to happen at some point in the next 30 to 60 days. Ms. Trucco stated that she would let the engineer know. Mr. Register stated that there was no reason that they couldn't go ahead and do that. Ms. Trucco agreed and stated that they were ready to approve the conveyance of real property and improvements for Phase 4 by resolutions and that they were waiting for a signal from the developer that the tracts were complete. Mr. Register stated that the only thing that was not done was the entry monument.

SIXTH ORDER OF BUSINESS**Staff Reports****A. Attorney**

Ms. Trucco stated that she had no updates and that they would proceed with recording the deed and finalizing the conveyances for Phase 4 before the next meeting.

B. Engineer

There being none, the next item followed.

C. District Manager's Report

i. Approval of Check Register

Mr. Flint presented the check register for March 28, 2022 through April 25, 2022 totaling \$22,386.77. The Board had no questions.

On MOTION by Mr. Morgan, seconded by Mr. Register, with all in favor, the Check Register totaling \$22,386.77, was approved.

ii. Balance Sheet and Income Statement

Mr. Flint presented the unaudited financials through the end of March. He stated that there was no money remaining in the construction account for this District. He noted that they were almost 100% collected on their special assessments on roll and that they were 100% collected on their off roll assessments. There was no action required.

SEVENTH ORDER OF BUSINESS

Other Business

There being none, the next item followed.

EIGHTH ORDER OF BUSINESS

Supervisor's Requests

There being none, the next item followed.

NINTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Morgan, seconded by Mr. Register, with all in favor, the meeting was adjourned.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION IV

SECTION A

RESOLUTION 2022-07

THE ANNUAL APPROPRIATION RESOLUTION OF THE OLD HICKORY COMMUNITY DEVELOPMENT DISTRICT (THE “DISTRICT”) RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2022, AND ENDING SEPTEMBER 30, 2023.

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2022, submitted to the Board of Supervisors (the “Board”) a proposed budget for the next ensuing budget year along with an explanatory and complete financial plan for each fund of the Old Hickory Community Development District, pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, at least sixty (60) days prior to the adoption of the proposed annual budget (the “Proposed Budget”), the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

WHEREAS, the Board set August 1, 2022, as the date for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), Florida Statutes; and

WHEREAS, Section 190.008(2)(a), Florida Statutes, requires that, prior to October 1, of each year, the District Board by passage of the Annual Appropriation Resolution shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF OLD HICKORY COMMUNITY DEVELOPMENT DISTRICT;

Section 1. Budget

- a. That the Board of Supervisors has reviewed the District Manager’s Proposed Budget, a copy of which is on file with the office of the District Manager and at the District’s Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. That the District Manager’s Proposed Budget, attached hereto as Exhibit “A,” as amended by the Board, is hereby adopted in accordance with the provisions of

Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for Fiscal Year 2022 and/or revised projections for Fiscal Year 2023.

- c. That the adopted budget, as amended, shall be maintained in the office of the District Manager and at the District's Records Office and identified as "The Budget for Old Hickory Community Development District for the Fiscal Year Ending September 30, 2023," as adopted by the Board of Supervisors on August 1, 2022.

Section 2. Appropriations

There is hereby appropriated out of the revenues of the Old Hickory Community Development District, for the fiscal year beginning October 1, 2022, and ending September 30, 2023, the sum of \$_____ to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ _____
DEBT SERVICE FUND – SERIES 2020	\$ _____
TOTAL ALL FUNDS	\$ _____

Section 3. Supplemental Appropriations

The Board may authorize by resolution, supplemental appropriations or revenue changes for any lawful purpose from funds on hand or estimated to be received within the fiscal year as follows:

- a. Board may authorize a transfer of the unexpended balance or portion thereof of any appropriation item.
- b. Board may authorize an appropriation from the unappropriated balance of any fund.
- c. Board may increase any revenue or income budget amount to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

The District Manager and Treasurer shall have the power within a given fund to authorize the transfer of any unexpected balance of any appropriation item or any portion thereof, provided such transfers do not exceed Ten Thousand (\$10,000) Dollars or have the effect of causing more than 10% of the total appropriation of a given program or project to be transferred previously approved transfers included. Such transfer shall not have the effect of causing a more than

\$10,000 or 10% increase, previously approved transfers included, to the original budget appropriation for the receiving program. Transfers within a program or project may be approved by the Board of Supervisors. The District Manager or Treasurer must establish administrative procedures which require information on the request forms proving that such transfer requests comply with this section.

Introduced, considered favorably, and adopted this 1st day of August, 2022.

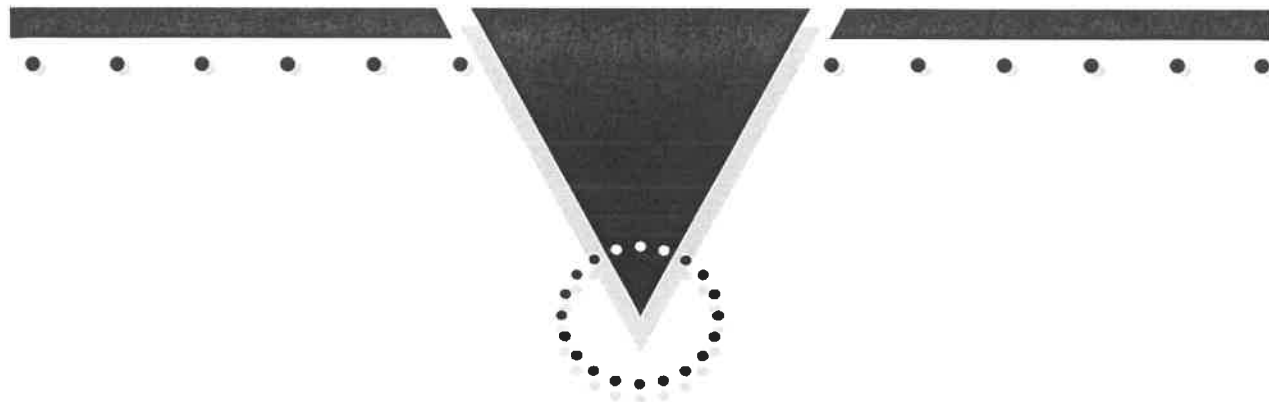
ATTEST:

**OLD HICKORY COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/ Assistant Secretary

By:_____

Its:_____



**Old Hickory
Community Development District**

**Proposed Budget
FY 2023**



Table of Contents

1-2	<u>General Fund</u>
3-7	<u>General Fund Narrative</u>
8	<u>Debt Service Fund Series 2020</u>
9	<u>Amortization Schedule Series 2020</u>

Old Hickory

Community Development District

Fiscal Year 2023 General Fund

Adopted Budget FY2022	Actual Thru 6/30/22	Projected Next 3 Months	Total Thru 9/30/22	Proposed Budget FY2023
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Revenues

Special Assessments	\$387,798	\$389,488	\$0	\$389,488	\$427,829
Developer Contribution	\$0	\$6,522	\$0	\$6,522	\$0

Total Revenues	\$387,798	\$396,010	\$0	\$396,010	\$427,829
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Expenditures

Administrative

Supervisor Fees	\$12,000	\$2,000	\$2,000	\$4,000	\$12,000
FICA Expense	\$918	\$153	\$153	\$306	\$918
Engineering	\$12,000	\$2,588	\$12,412	\$15,000	\$12,000
Attorney	\$25,000	\$3,838	\$3,662	\$7,500	\$25,000
Arbitrage	\$0	\$450	\$0	\$450	\$450
Dissemination	\$3,500	\$2,625	\$875	\$3,500	\$3,500
Annual Audit	\$4,400	\$4,400	\$0	\$4,400	\$4,500
Trustee Fees	\$0	\$4,041	\$0	\$4,041	\$4,100
Assessment Administration	\$0	\$0	\$0	\$0	\$5,000
Management Fees	\$35,000	\$26,250	\$8,750	\$35,000	\$36,750
Information Technology	\$1,050	\$788	\$263	\$1,050	\$1,300
Website Maintenance	\$600	\$450	\$150	\$600	\$800
Telephone	\$300	\$0	\$25	\$25	\$300
Postage	\$1,000	\$109	\$91	\$200	\$1,000
Insurance	\$5,500	\$5,251	\$0	\$5,251	\$6,325
Printing & Binding	\$1,000	\$117	\$103	\$220	\$1,000
Legal Advertising	\$2,500	\$0	\$2,500	\$2,500	\$2,500
Other Current Charges	\$1,000	\$369	\$116	\$486	\$1,000
Office Supplies	\$625	\$3	\$47	\$50	\$625
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175

Total Administrative	\$106,568	\$53,607	\$31,147	\$84,754	\$119,243
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Old Hickory

Community Development District

Fiscal Year 2023 General Fund

Adopted Budget FY2022	Actual Thru 6/30/22	Projected Next 3 Months	Total Thru 9/30/22	Proposed Budget FY2023
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Operations & Maintenance

Field Services	\$15,000	\$11,250	\$3,750	\$15,000	\$15,750
Property Insurance	\$5,000	\$1,271	\$0	\$1,271	\$1,525
Electric	\$1,500	\$259	\$105	\$364	\$1,500
Streetlights	\$90,000	\$0	\$14,250	\$14,250	\$93,025
Water & Sewer	\$20,000	\$4,030	\$630	\$4,660	\$20,000
Landscape Maintenance	\$119,724	\$75,649	\$26,408	\$102,056	\$143,280
Landscape Contingency	\$1,500	\$6,227	\$0	\$6,227	\$2,500
Irrigation Repairs	\$2,500	\$7,263	\$737	\$8,000	\$5,000
Lake Maintenance	\$16,006	\$11,655	\$3,885	\$15,540	\$16,006
Repairs & Maintenance	\$2,500	\$0	\$625	\$625	\$2,500
Walls, Entry & Monuments	\$2,500	\$0	\$625	\$625	\$2,500
Contingency	\$5,000	\$4,625	\$375	\$5,000	\$5,000

<u>Total Operations & Maintenance</u>	\$281,230	\$122,229	\$51,390	\$173,618	\$308,586
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Total Expenditures	\$387,798	\$175,836	\$82,537	\$258,372	\$427,829
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Excess Revenues/(Expenditures)	\$0	\$220,175	(\$82,537)	\$137,638	\$0
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Net Assessments	\$427,829
Collection Cost (6%)	\$27,308
Gross Assessments	\$455,137

Property Type	Units	Gross Per Unit	Total Gross
50' Lots	273	\$1,009.17	\$275,504.36
60' Lots	178	\$1,009.17	\$179,632.88
Total	451		\$455,137.23

Property Type	Units	Fiscal Year 2022 Gross Per Unit	% Increase	Increase Gross Per Unit	Fiscal Year 2023 Gross Per Unit	Fiscal Year 2023 Gross Per Unit
50' Lots	273	\$914.75	10%	\$94	\$1,009.17	\$275,504.36
60' Lots	178	\$914.75	10%	\$94	\$1,009.17	\$179,632.88
Total	451				Gross Assessment	\$455,137.23

Old Hickory
Community Development District
GENERAL FUND BUDGET

REVENUES:

Special Assessments

The District will levy a non-ad valorem special assessment on all the assessment property within the District in order to pay for the operating expenditures during the fiscal year.

EXPENDITURES:

Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings. The amount is based on 5 supervisors attending 12 meetings during the fiscal year.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

Engineering

The District's engineer, Hamilton Engineering & Surveying, Inc., will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, preparation and review of contract specifications and bid documents and various projects assigned as directed by the Board of Supervisors and the District Manager.

Attorney

The District's legal counsel, Latham, Lune, Eden & Beaudine, LLP, will be providing general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions and other research as directed by the Board of Supervisors and the District Manager.

Arbitrage

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series 2020 Special Assessment Bonds (2020 Project). The District has contracted with AMTEC Corporation for this service.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. The District has contracted with Governmental Management Services-Central Florida, LLC for this service on the Series 2020 Special Assessment Bonds (2020 Project).

Old Hickory

Community Development District

GENERAL FUND BUDGET

Annual Audit

The district is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. The District has contracted with Grau & Associates for this service.

Trustee Fees

The District will pay annual trustee fees for the Series 2020 Special Assessment Bonds (2020 Project) that are located with a Trustee at USBank.

Assessment Administration

The District has contracted with Governmental Management Services-Central Florida, LLC to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

Management Fees

The District has contracted with Governmental Management Services-Central Florida, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, budget preparation, all financial reporting, annual audit, etc.

Information Technology

The District has contracted with Governmental Management Services-Central Florida, LLC for costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, security, accounting software, etc.

Website Maintenance

The District has contracted with Governmental Management Services-Central Florida, LLC for the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's general liability and public officials liability insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Old Hickory
Community Development District
GENERAL FUND BUDGET

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Operations & Maintenance:

Field Services

Provide onsite field management of contracts for the District such as landscape and lake maintenance. Services to include onsite inspections, meetings with contractors, attend Board meetings and receive and respond to property owner phone calls and emails.

Property Insurance

Represents estimated costs for the annual coverage of property insurance. Coverage will be provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Electric

Represents estimated cost of electric services for irrigation meter. District will have one account with Orlando Utilities Commissions.

Old Hickory Community Development District

GENERAL FUND BUDGET

Streetlights

Represents estimated cost for streetlight services that will be maintained by the District. The District will have three accounts with Orlando Utilities Commissions.

Account #	Description	Monthly	Annual
TBD	Ph 1 & 2 - Qty. 140 - 13' Victorian II Lights	\$4,750	\$57,000
TBD	Ph 3 - Qty. 51 - 13' Victorian II Lights	\$1,735	\$20,820
TBD	Ph 4 - Qty. 23 - 13' Victorian II Lights	\$900	\$10,800
	Contingency		\$4,405
Total			\$93,025

Water & Sewer

Represents costs for water services for areas within the District. The District currently has two accounts with St. Cloud Utilities (City of St. Cloud).

Landscape Maintenance

The District will maintain the landscaping within the common areas of the District after installation of landscape material has been completed. The District has contracted with Floralawn 2, LLC for this service.

Description	Monthly	Annual
Landscape Maintenance Phases 1 - 3	\$9,103	\$109,236
Landscape Maintenance Phases 4 (Future Phase)	\$2,837	\$34,044
Total		\$143,280

Landscape Contingency

Represents estimated costs for any additional landscape expenses not covered under the monthly landscape maintenance contract.

Irrigation Repairs

Represents estimated costs for any repairs to the irrigation system.

Old Hickory
Community Development District
GENERAL FUND BUDGET

Lake Maintenance

Represents cost for maintenance to 8 ponds located within the District. Services include shoreline grass and brush control, floating and submersed vegetation control, additional treatments as required, and a monthly report of all waterways treated. The District has contracted with Applied Aquatic Management, Inc. for these services.

Description	Monthly	Annual
Lake Maintenance - 8 Ponds		
Tract A	\$180	\$2,160
Tract I	\$270	\$3,240
Tract H	\$90	\$1,080
Tract K	\$120	\$1,440
Tract P	\$135	\$1,620
Tract DD	\$135	\$1,620
Tract EE	\$270	\$3,240
Tract Q	\$95	\$1,140
Contingency		\$466
Total		\$16,006

Repairs & Maintenance

Represents general repairs and maintenance costs that are not budgeted under any other budget line item for area such as playground and dog park.

Walls, Entry & Monuments

Represents estimated costs for repairs and maintenance to the walls, entry and monuments maintained by the District.

Contingency

Represents any additional field expense that may not have been provided for in the budget.

Old Hickory

Community Development District

Fiscal Year 2023 Debt Service Fund Series 2020

Adopted Budget FY2022	Actual Thru 6/30/22	Projected Next 3 Months	Total Thru 9/30/22	Proposed Budget FY2023
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Revenues

Assessments	\$356,100	\$357,652	\$0	\$357,652	\$356,100
Interest	\$0	\$92	\$18	\$110	\$75
Carry Forward Surplus	\$119,688	\$119,684	\$0	\$119,684	\$122,564

Total Revenues	\$475,788	\$477,428	\$18	\$477,446	\$478,739
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Expenditures

Interest - 12/15	\$114,925	\$114,925	\$0	\$114,925	\$113,363
Principal - 6/15	\$125,000	\$125,000	\$0	\$125,000	\$130,000
Interest - 6/15	\$114,925	\$114,925	\$0	\$114,925	\$113,363
Transfer Out	\$0	\$32	\$0	\$32	\$0

Total Expenditures	\$354,850	\$354,882	\$0	\$354,882	\$356,725
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Excess Revenues/(Expenditures)	\$120,938	\$122,546	\$18	\$122,564	\$122,014
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Interest - 12/15/23	\$	111,738
	\$	111,738

Net Assessments	\$356,101
Collection Cost (6%)	\$22,730
Gross Assessments	\$378,831

Property Type	Units	Gross Per Unit	Total Gross
50' Lots	273	\$839.98	\$229,314.54
60' Lots	178	\$839.98	\$149,516.44
Total	451		\$378,830.98

**Old Hickory
Series 2020, Special Assessment Bonds (2020 Project)
(Term Bonds Combined)**

Amortization Schedule

Date	Balance	Principal	Interest	Annual
12/15/22	\$ 6,000,000	\$ -	\$ 113,362.50	\$ 113,362.50
6/15/23	\$ 6,000,000	\$ 130,000	\$ 113,362.50	\$ -
12/15/23	\$ 5,870,000	\$ -	\$ 111,737.50	\$ 355,100.00
6/15/24	\$ 5,870,000	\$ 130,000	\$ 111,737.50	\$ -
12/15/24	\$ 5,740,000	\$ -	\$ 110,112.50	\$ 351,850.00
6/15/25	\$ 5,740,000	\$ 135,000	\$ 110,112.50	\$ -
12/15/25	\$ 5,605,000	\$ -	\$ 108,425.00	\$ 353,537.50
6/15/26	\$ 5,605,000	\$ 140,000	\$ 108,425.00	\$ -
12/15/26	\$ 5,465,000	\$ -	\$ 106,325.00	\$ 354,750.00
6/15/27	\$ 5,465,000	\$ 145,000	\$ 106,325.00	\$ -
12/15/27	\$ 5,320,000	\$ -	\$ 104,150.00	\$ 355,475.00
6/15/28	\$ 5,320,000	\$ 145,000	\$ 104,150.00	\$ -
12/15/28	\$ 5,175,000	\$ -	\$ 101,975.00	\$ 351,125.00
6/15/29	\$ 5,175,000	\$ 150,000	\$ 101,975.00	\$ -
12/15/29	\$ 5,025,000	\$ -	\$ 99,725.00	\$ 351,700.00
6/15/30	\$ 5,025,000	\$ 155,000	\$ 99,725.00	\$ -
12/15/30	\$ 4,870,000	\$ -	\$ 97,400.00	\$ 352,125.00
6/15/31	\$ 4,870,000	\$ 160,000	\$ 97,400.00	\$ -
12/15/31	\$ 4,710,000	\$ -	\$ 94,200.00	\$ 351,600.00
6/15/32	\$ 4,710,000	\$ 170,000	\$ 94,200.00	\$ -
12/15/32	\$ 4,540,000	\$ -	\$ 90,800.00	\$ 355,000.00
6/15/33	\$ 4,540,000	\$ 175,000	\$ 90,800.00	\$ -
12/15/33	\$ 4,365,000	\$ -	\$ 87,300.00	\$ 353,100.00
6/15/34	\$ 4,365,000	\$ 185,000	\$ 87,300.00	\$ -
12/15/34	\$ 4,180,000	\$ -	\$ 83,600.00	\$ 355,900.00
6/15/35	\$ 4,180,000	\$ 190,000	\$ 83,600.00	\$ -
12/15/35	\$ 3,990,000	\$ -	\$ 79,800.00	\$ 353,400.00
6/15/36	\$ 3,990,000	\$ 200,000	\$ 79,800.00	\$ -
12/15/36	\$ 3,790,000	\$ -	\$ 75,800.00	\$ 355,600.00
6/15/37	\$ 3,790,000	\$ 205,000	\$ 75,800.00	\$ -
12/15/37	\$ 3,585,000	\$ -	\$ 71,700.00	\$ 352,500.00
6/15/38	\$ 3,585,000	\$ 215,000	\$ 71,700.00	\$ -
12/15/38	\$ 3,370,000	\$ -	\$ 67,400.00	\$ 354,100.00
6/15/39	\$ 3,370,000	\$ 225,000	\$ 67,400.00	\$ -
12/15/39	\$ 3,145,000	\$ -	\$ 62,900.00	\$ 355,300.00
6/15/40	\$ 3,145,000	\$ 235,000	\$ 62,900.00	\$ -
12/15/40	\$ 2,910,000	\$ -	\$ 58,200.00	\$ 356,100.00
6/15/41	\$ 2,910,000	\$ 240,000	\$ 58,200.00	\$ -
12/15/41	\$ 2,670,000	\$ -	\$ 53,400.00	\$ 351,600.00
6/15/42	\$ 2,670,000	\$ 250,000	\$ 53,400.00	\$ -
12/15/42	\$ 2,420,000	\$ -	\$ 48,400.00	\$ 351,800.00
6/15/43	\$ 2,420,000	\$ 260,000	\$ 48,400.00	\$ -
12/15/43	\$ 2,160,000	\$ -	\$ 43,200.00	\$ 351,600.00
6/15/44	\$ 2,160,000	\$ 275,000	\$ 43,200.00	\$ -
12/15/44	\$ 1,885,000	\$ -	\$ 37,700.00	\$ 355,900.00
6/15/45	\$ 1,885,000	\$ 285,000	\$ 37,700.00	\$ -
12/15/45	\$ 1,600,000	\$ -	\$ 32,000.00	\$ 354,700.00
6/15/46	\$ 1,600,000	\$ 295,000	\$ 32,000.00	\$ -
12/15/46	\$ 1,305,000	\$ -	\$ 26,100.00	\$ 353,100.00
6/15/47	\$ 1,305,000	\$ 305,000	\$ 26,100.00	\$ -
12/15/47	\$ 1,000,000	\$ -	\$ 20,000.00	\$ 351,100.00
6/15/48	\$ 1,000,000	\$ 320,000	\$ 20,000.00	\$ -
12/15/48	\$ 680,000	\$ -	\$ 13,600.00	\$ 353,600.00
6/15/49	\$ 680,000	\$ 335,000	\$ 13,600.00	\$ -
12/15/49	\$ 345,000	\$ -	\$ 6,900.00	\$ 355,500.00
6/15/50	\$ 345,000	\$ 345,000	\$ 6,900.00	\$ 351,900.00
Totals		\$ 6,000,000	\$ 4,012,425.00	\$ 10,012,425.00

SECTION B

RESOLUTION 2022-08

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE OLD HICKORY COMMUNITY DEVELOPMENT DISTRICT IMPOSING SPECIAL ASSESSMENTS AND CERTIFYING AN ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Old Hickory Community Development District (“the District”) is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District is located in Osceola County, Florida (the “County”); and

WHEREAS, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District’s adopted Improvement Plan and Chapter 190, Florida Statutes; and

WHEREAS, the Board of Supervisors of the District (“Board”) hereby determines to undertake various operations and maintenance activities described in the District’s budget for Fiscal Year 2022-2023 (“Operations and Maintenance Budget”), attached hereto as Exhibit “A” and incorporated by reference herein; and

WHEREAS, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the District’s budget for Fiscal Year 2022-2023; and

WHEREAS, the provision of such services, facilities, and operations is a benefit to lands within the District; and

WHEREAS, Chapter 190, Florida Statutes, provides that the District may impose special assessments on benefitted lands within the District; and

WHEREAS, the District has previously levied an assessment for debt service, a portion of which the District desires to collect on the tax roll for platted lots, pursuant to the Uniform Method (defined below) and which is also indicated on Exhibit “A”, and the remaining portion of which the District desires to levy and directly collect on the remaining unplatted lands; and

WHEREAS, Chapter 197, Florida Statutes, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector (“Uniform Method”); and

WHEREAS, the District has previously evidenced its intention to utilize this Uniform Method and has approved an Agreement with the County Tax Collector to provide for the collection of the special assessments under the Uniform Method; and

WHEREAS, it is in the best interests of the District to collected special assessments for operations and maintenance on platted lots using the Uniform Method and to directly collect from the remaining unplatted property reflecting their portion of the District's operations and maintenance expenses, as set forth in the budget; and

WHEREAS, it is in the best interests of the District to adopt the Assessment Roll of the Old Hickory Community Development District (the "Assessment Roll") attached to this Resolution as Exhibit "B" and incorporated as a material part of this Resolution by this reference, and to certify the portion of the Assessment Roll on platted property to the County Tax Collector pursuant to the Uniform Method and to directly collect the remaining portion on the unplatted property; and

WHEREAS, it is in the best interests of the District to permit the District Manager to amend, from time to time, the Assessment Roll adopted herein, including that portion certified to the County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE OLD HICKORY COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. INCORPORATION OF RECITALS AND AUTHORITY. The recitals stated above are true and correct and by this reference are incorporated by reference as a material part of this Resolution. The Resolution is adopted pursuant to the provisions of Florida Law, including Chapter 170, 190 and 197, *Florida Statutes*.

SECTION 2. BENEFIT. The provision of the services, facilities, and operations as described in Exhibit "A" confer a special and peculiar benefit to the lands within the District, which benefits exceed or equal the costs of the assessments. The allocation of the costs to the specially benefitted lands is shown in Exhibits "A" and "B."

SECTION 3. ASSESSMENT IMPOSITION. A special assessment for operation and maintenance as provided for in Chapter 190, Florida Statutes, is hereby imposed and levied on benefitted lands within the District in accordance with Exhibit "B." The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution.

SECTION 4. COLLECTION. The collection of the previously levied debt service assessments and operation and maintenance special assessments on platted lots and developed lands shall be at the same time and in the same manner as County taxes in accordance with the Uniform Method, as set forth in Exhibits "A" and "B." The previously levied debt services assessments and operations and maintenance assessments on undeveloped and unplatted lands will be collected directly by the District in accordance with Florida law, as set forth in Exhibits "A" and "B." Assessments directly collected by the District are due according to the flowing schedule: 50% due no later than November 1, 2022, 25% due no later than February 1, 2023 and 25% due no later than May 1, 2023. In the event that an assessment payment is not made in

accordance with the schedule stated above, such assessment and any future scheduled assessment payments due for Fiscal Year 2023 shall be delinquent and shall accrue penalties and interest in the amount of one percent (1%) per month plus all costs of collection and enforcement, and shall either be enforced pursuant to a foreclosure action, or, at the District's discretion, collected pursuant to the Uniform Method on a future tax bill, which amount may include penalties, interest, and costs of collection and enforcement. In the event as assessment subject to direct collection by the District shall be delinquent, the District Manager and District Counsel, without further authorization by the Board, may initiate foreclosure proceedings to collect and enforce the delinquent and remaining assessments. Notwithstanding the foregoing, any assessments which, by operation of law or otherwise, have been accelerated for non-payment, are not certified by this Resolution.

SECTION 5. CERTIFICATION OF ASSESSMENT ROLL. The District's Assessment Roll, attached to this Resolution as Exhibit "B," is hereby certified. That portion of the District's Assessment Roll which includes developed lands and platted lots is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County taxes. The proceeds there from shall be paid to the Old Hickory Community Development District.

SECTION 6. ASSESSMENT ROLL AMENDMENT. The District Manager shall keep appraised of all updates made to the County property roll by Property Appraiser after the date of this Resolution, and shall amend the District's Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates to the tax roll in the District records.

SECTION 7. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 8. EFFECTIVE DATE. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the Old Hickory Community Development District.

PASSED AND ADOPTED this 1st day of August, 2022.

ATTEST:

**OLD HICKORY COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

By: _____

Its: _____

SECTION VI

SECTION C

SECTION 1

Old Hickory

Community Development District

Summary of Checks

April 25, 2022 to July 25, 2022

Bank	Date	Check #	Amount
General Fund	5/3/22	156-157	\$ 8,925.85
	5/11/22	158	\$ 4,619.32
	5/16/22	159-160	\$ 2,680.30
	5/26/22	161	\$ 1,975.90
	6/2/22	162	\$ 170.43
	6/8/22	163-165	\$ 10,483.53
	6/13/22	166	\$ 4,624.07
	6/14/22	167-169	\$ 5,776.51
	6/20/22	170	\$ 2,543.63
	7/6/22	171-172	\$ 258.98
	7/11/22	173	\$ 4,977.63
	7/13/22	174-177	\$ 17,855.22
			\$ 64,891.37
Payroll Fund	<u>May 2022</u>		
	Adam Morgan	50014	\$ 184.70
	Patrick Bonin Jr.	50015	\$ 184.70
			\$ 369.40
			\$ 65,260.77

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER
222 ***
OLD HICKORY - GENERAL FUND
BANK A GENERAL FUND

RUN

7/25/22

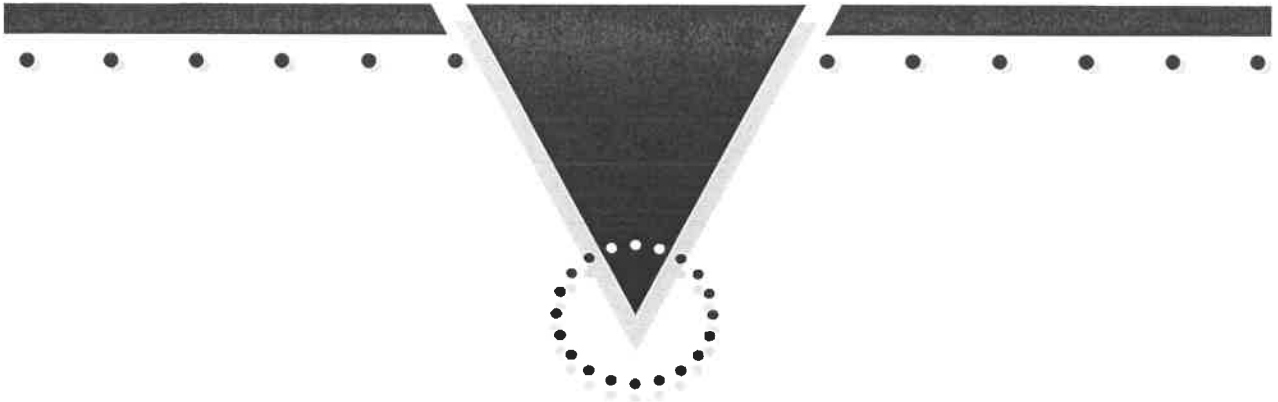
CHECK DATE	VEND#	.....INVOICE DATE	INVOICE	.....EXPENSED TO.... YRMO DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT	#
6/02/22	00007	5/25/22	59098MAY 4000	202205	320-53800-43200			*	102.09		
		5/25/22	59099MAY 4500	202205	320-53800-43200			*	41.84		
		5/25/22	63023MAY 5200	202205	320-53800-43200			*	26.50		
										170.43	000162
6/08/22	00009	6/01/22	13248	202206	320-53800-46200		CITY OF ST. CLOUD	*	8,464.00		
		6/01/22	13248	202206	320-53800-46200		LAWN MAINTENANCE JUN22	*	338.56		
		6/02/22	13338	202204	320-53800-46400		FUEL SURCHARGE	*	738.10		
							RPR 16 NOZZLES/MAINLINE				
							FLORALAWN 2, LLC			9,540.66	000163
6/08/22	00004	5/06/22	66847	202204	310-51300-31100			*	95.00		
							CDD BRD OF SUPERVISOR MTG				
							HAMILTON ENGINEERING & SURVEYING			95.00	000164
6/08/22	00012	6/08/22	06082022	202206	300-20700-10000			*	847.87		
							FY22 SPCL ASMNT SER2020				
							OLD HICKORY CDD C/O USBANK			847.87	000165
6/13/22	00001	6/01/22	44	202206	310-51300-34000			*	2,916.67		
		6/01/22	44	202206	310-51300-35300		MANAGEMENT FEES JUN22	*	50.00		
		6/01/22	44	202206	310-51300-35100		WEBSITE ADMIN JUN22	*	87.50		
		6/01/22	44	202206	310-51300-31300		INFORMATION TECH JUN22	*	291.67		
		6/01/22	44	202206	310-51300-42000		DISSEMINATION FEE JUN22	*	.33		
		6/01/22	44	202206	310-51300-42500		OFFICE SUPPLIES	*	16.65		
		6/01/22	44	202206	310-51300-47000		POSTAGE	*	11.25		
		6/01/22	45	202206	320-53800-12000		COPIES	*	1,250.00		
							FIELD MANAGEMENT JUN22				
							GOVERNMENTAL MANAGEMENT SERVICES			4,624.07	000166
6/14/22	00010	5/31/22	203036	202205	320-53800-47000			*	1,295.00		
							AQUATIC PLANT MGMT MAY22				
							APPLIED AQUATICS MANAGEMENT INC			1,295.00	000167
							OLDH OLD HICKORY CD TVISCARRA				

CHECK DATE	VEND#	INVOICE DATE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	...CHECK... AMOUNT #
6/14/22	00009	3/16/22	12300		202202	320-53800-46400		FLORALAWN 2, LLC	*	4,192.51	4,192.51 000168
6/14/22	00002	6/14/22	104110		202205	310-51300-31500		LATHUM, LUNA, EDEN & BEAUDINE	*	289.00	289.00 000169
6/20/22	00012	6/17/22	06172022		202206	300-20700-10000		OLD HICKORY CDD C/O USBANK	*	2,543.63	2,543.63 000170
7/06/22	00009	6/24/22	13595		202205	320-53800-46400		FLORALAWN 2, LLC	*	48.04	48.04 000171
7/06/22	00007	6/29/22	59098JUN		202206	320-53800-43200		4000 BLOCK EVEN HICKORY	*	154.06	154.06
		6/29/22	59099JUN		202206	320-53800-43200		4500 BLOCK ODD HOLSTEIN	*	36.17	36.17
		6/29/22	63023JUN		202206	320-53800-43200		5200 BLOCK ODD PRESERVE	*	20.71	20.71
7/11/22	00001	7/01/22	46		202207	310-51300-34000		CITY OF ST. CLOUD	*	2,916.67	2,916.67
		7/01/22	46		202207	310-51300-35300		MANAGEMENT FEES JUL22	*	50.00	50.00
		7/01/22	46		202207	310-51300-35100		WEBSITE ADMIN JUL22	*	87.50	87.50
		7/01/22	46		202207	310-51300-31300		INFORMATION TECH JUL22	*	291.67	291.67
		7/01/22	46		202207	310-51300-51000		DISSEMINATION FEE JUL22	*	.24	.24
		7/01/22	46		202207	310-51300-42000		OFFICE SUPPLIES	*	11.40	11.40
		7/01/22	47		202207	320-53800-12000		POSTAGE	*	1,250.00	1,250.00
		7/01/22	47		202207	320-53800-49000		FIELD MANAGEMENT JUL22	*	370.15	370.15
								AMEX-GRAINER-BIKE RACK			
								GOVERNMENTAL MANAGEMENT SERVICES			
7/13/22	00010	6/30/22	203749		202206	320-53800-47000		AQUATIC PLANT MGMT JUN22	*	1,295.00	1,295.00 000174
								APPLIED AQUATICS MANAGEMENT INC			
								OLDH OLD HICKORY CD TWISCARRA			

CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
7/13/22	00009	4/08/22	12222	202203	320	53800	46300		FENCE CLEANUP-BED PRP/RMV	*	3,150.00	
		6/30/22	13832	202206	320	53800	46300		1000SQFT BAHEA/SIGN PLANT	*	2,179.87	
		7/01/22	13752	202207	320	53800	46200		LAWN MAINTENANCE JUL22	*	8,464.00	
		7/01/22	13752	202207	320	53800	46200		FUEL SURCHARGE	*	338.56	
									FLORALAWN 2, LLC			14,132.43 000175
7/13/22	00004	7/05/22	67386	202206	310	51300	31100		ANN.RPT/INSP/STRMWTR NEED	*	1,637.54	
									HAMILTON ENGINEERING & SURVEYING			1,637.54 000176
7/13/22	00012	7/08/22	07082022	202207	300	20700	10000		FY22 SPCL ASMT SER2020	*	790.25	
									OLD HICKORY CDD C/O USBANK			790.25 000177
									TOTAL FOR BANK A		64,891.37	
									TOTAL FOR REGISTER		64,891.37	

OLDH OLD HICKORY CD TVISCARRA

SECTION 2



**Old Hickory
Community Development District**

**Unaudited Financial Reporting
June 30, 2022**



TABLE OF CONTENTS

1	<u>BALANCE SHEET</u>
2	<u>GENERAL FUND INCOME STATEMENT</u>
3	<u>DEBT SERVICE FUND SERIES 2020</u>
4	<u>CAPITAL PROJECTS FUND SERIES 2020</u>
5	<u>MONTH TO MONTH</u>
6	<u>DEVELOPER CONTRIBUTION SCHEDULE</u>
7	<u>LONG TERM DEBT SUMMARY</u>
8	<u>FY22 ASSESSMENT RECEIPT SCHEDULE</u>

Old Hickory
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
June 30, 2022

	General Fund	Debt Service Fund	Capital Projects Fund	Total 2022
<u>ASSETS:</u>				
CASH	\$233,865	---	---	\$233,865
<u>INVESTMENTS</u>				
SERIES 2020				
RESERVE	---	\$178,050	---	\$178,050
REVENUE	---	\$122,546	---	\$122,546
CONSTRUCTION	---	---	\$36	\$36
COST OF ISSUANCE	---	---	---	\$0
TOTAL ASSETS	\$233,865	\$300,596	\$36	\$534,497
<u>LIABILITIES:</u>				
ACCOUNTS PAYABLE	\$8,521	---	---	\$8,521
<u>FUND EQUITY:</u>				
FUND BALANCES:				
RESTRICTED FOR DEBT SERVICE	---	\$300,596	---	\$300,596
RESTRICTED FOR CAPITAL PROJECTS	---	---	\$36	\$36
UNASSIGNED	\$225,344	---	---	\$225,344
TOTAL LIABILITIES & FUND EQUITY	\$233,865	\$300,596	\$36	\$534,497

Old Hickory

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues & Expenditures

For The Period Ending June 30, 2022

REVENUES:

	ADOPTED BUDGET	PRORATED BUDGET THRU 6/30/22	ACTUAL THRU 6/30/22	VARIANCE
SPECIAL ASSESSMENTS	\$232,162	\$232,162	\$233,853	\$1,690
DIRECT ASSESSMENTS	\$155,636	\$155,636	\$155,636	\$0
DEVELOPER CONTRIBUTIONS	\$0	\$0	\$6,522	\$6,522
TOTAL REVENUES	\$387,798	\$387,798	\$396,010	\$8,212

EXPENDITURES:

ADMINISTRATIVE:

SUPERVISOR FEES	\$12,000	\$9,000	\$2,000	\$7,000
FICA EXPENSE	\$918	\$689	\$153	\$536
ENGINEERING	\$12,000	\$9,000	\$2,588	\$6,412
ATTORNEY	\$25,000	\$18,750	\$3,838	\$14,912
ARBITRAGE	\$0	\$0	\$450	(\$450)
DISSEMINATION	\$3,500	\$2,625	\$2,625	(\$0)
ANNUAL AUDIT	\$4,400	\$4,400	\$4,400	\$0
TRUSTEE FEES	\$0	\$4,041	\$4,041	\$0
MANAGEMENT FEES	\$35,000	\$26,250	\$26,250	(\$0)
INFORMATION TECHNOLOGY	\$1,050	\$788	\$788	\$0
WEBSITE MAINTENANCE	\$600	\$450	\$450	\$0
TELEPHONE	\$300	\$225	\$0	\$225
POSTAGE	\$1,000	\$750	\$109	\$641
INSURANCE	\$5,500	\$5,500	\$5,251	\$249
PRINTING & BINDING	\$1,000	\$750	\$117	\$633
LEGAL ADVERTISING	\$2,500	\$1,875	\$0	\$1,875
OTHER CURRENT CHARGES	\$1,000	\$750	\$369	\$381
OFFICE SUPPLIES	\$625	\$469	\$3	\$465
DUES, LICENSES & SUBSCRIPTIONS	\$175	\$175	\$175	\$0
TOTAL ADMINISTRATIVE	\$106,568	\$86,485	\$53,607	\$32,879

FIELD:

FIELD SERVICES	\$15,000	\$11,250	\$11,250	\$0
PROPERTY INSURANCE	\$5,000	\$5,000	\$1,271	\$3,729
ELECTRIC	\$1,500	\$1,125	\$259	\$866
STREETLIGHTS	\$90,000	\$67,500	\$0	\$67,500
WATER & SEWER	\$20,000	\$15,000	\$4,030	\$10,970
LANDSCAPE MAINTENANCE	\$119,724	\$89,793	\$75,649	\$14,144
LANDSCAPE CONTINGENCY	\$1,500	\$1,125	\$6,227	(\$5,102)
LAKE MAINTENANCE	\$16,006	\$12,005	\$11,655	\$350
IRRIGATION REPAIRS	\$2,500	\$1,875	\$7,263	(\$5,388)
REPAIRS & MAINTENANCE	\$2,500	\$1,875	\$0	\$1,875
WALLS, ENTRY & MONUMENTS	\$2,500	\$1,875	\$0	\$1,875
CONTINGENCY	\$5,000	\$3,750	\$4,625	(\$875)

TOTAL FIELD	\$281,230	\$212,173	\$122,229	\$89,944
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TOTAL EXPENDITURES	\$387,798	\$298,658	\$175,836	\$122,822
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EXCESS REVENUES (EXPENDITURES)	\$0	\$220,175		
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FUND BALANCE - Beginning	\$0	\$5,169		
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FUND BALANCE - Ending	\$0	\$225,344		
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Old Hickory

COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND

SERIES 2020

Statement of Revenues & Expenditures

For The Period Ending June 30, 2022

	ADOPTED BUDGET	PRORATED BUDGET THRU 6/30/22	ACTUAL THRU 6/30/22	VARIANCE
<u>REVENUES:</u>				
SPECIAL ASSESMENTS	\$213,186	\$213,186	\$214,738	\$1,552
DIRECT ASSESSMENTS	\$142,914	\$142,914	\$142,914	\$0
INTEREST	\$0	\$0	\$92	\$92
TOTAL REVENUES	\$356,100	\$356,100	\$357,744	\$1,644
<u>EXPENDITURES:</u>				
INTEREST - 12/15	\$114,925	\$114,925	\$114,925	\$0
PRINCIPAL - 06/15	\$125,000	\$125,000	\$125,000	\$0
INTEREST - 06/15	\$114,925	\$114,925	\$114,925	\$0
TOTAL EXPENDITURES	\$354,850	\$354,850	\$354,850	\$0
<u>OTHER SOURCES/(USES)</u>				
TRANSFER OUT	\$0	\$0	(\$32)	(\$32)
TOTAL OTHER SOURCES/(USES)	\$0	\$0	(\$32)	(\$32)
EXCESS REVENUES (EXPENDITURES)	\$1,250		\$2,862	
FUND BALANCE - Beginning	\$119,688		\$297,734	
FUND BALANCE - Ending	\$120,938		\$300,596	

Old Hickory

COMMUNITY DEVELOPMENT DISTRICT

CAPITAL PROJECTS FUND

SERIES 2020

Statement of Revenues & Expenditures

For The Period Ending June 30, 2022

	ADOPTED BUDGET	PRORATED BUDGET THRU 6/30/22	ACTUAL THRU 6/30/22	VARIANCE
<u>REVENUES:</u>				
INTEREST	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$0	\$0	\$0	\$0
<u>EXPENDITURES:</u>				
CAPITAL OUTLAY - CONSTRUCTION	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
<u>OTHER SOURCES/(USES)</u>				
TRANSFER IN	\$0	\$0	\$32	\$32
TOTAL OTHER SOURCES/(USES)	\$0	\$0	\$32	\$32
EXCESS REVENUES (EXPENDITURES)	\$0		\$32	
FUND BALANCE - Beginning	\$0		\$4	
FUND BALANCE - Ending	\$0		\$36	

Old Hickory Community Development District

REVENUES:	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
SPECIAL ASSESSMENTS	\$0	\$2,121	\$121,583	\$19,676	\$58,834	\$22,877	\$3,559	\$1,509	\$3,693	\$0	\$0	\$0	\$233,853
DIRECT ASSESSMENTS	\$0	\$155,636	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$155,636
DEVELOPER CONTRIBUTIONS	\$6,522	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,522
TOTAL REVENUES	\$6,522	\$157,757	\$121,583	\$19,676	\$58,834	\$22,877	\$3,559	\$1,509	\$3,693	\$0	\$0	\$0	\$396,010

EXPENDITURES:	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
ADMINISTRATIVE:													
SUPERVISOR FEES	\$400	\$0	\$0	\$0	\$400	\$400	\$400	\$400	\$0	\$0	\$0	\$0	\$2,000
FICA EXPENSE	\$31	\$0	\$0	\$0	\$31	\$31	\$31	\$31	\$0	\$0	\$0	\$0	\$153
ENGINEERING	\$190	\$0	\$0	\$0	\$380	\$285	\$95	\$0	\$1,638	\$0	\$0	\$0	\$2,588
ATTORNEY	\$845	\$50	\$0	\$230	\$448	\$1,208	\$768	\$289	\$0	\$0	\$0	\$0	\$3,838
ARBITRAGE	\$450	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$450
DISSEMINATION	\$292	\$292	\$292	\$292	\$292	\$292	\$292	\$292	\$292	\$0	\$0	\$0	\$2,625
ANNUAL AUDIT	\$0	\$0	\$1,500	\$2,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,400
TRUSTEE FEES	\$0	\$4,041	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,041
MANAGEMENT FEES	\$2,917	\$2,917	\$2,917	\$2,917	\$2,917	\$2,917	\$2,917	\$2,917	\$2,917	\$0	\$0	\$0	\$26,250
INFORMATION TECHNOLOGY	\$88	\$88	\$88	\$88	\$88	\$88	\$88	\$88	\$88	\$0	\$0	\$0	\$788
WEBSITE ADMINISTRATION	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$0	\$0	\$0	\$450
TELEPHONE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
POSTAGE	\$8	\$5	\$8	\$15	\$13	\$8	\$17	\$20	\$17	\$0	\$0	\$0	\$109
INSURANCE	\$5,251	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,251
PRINTING & BINDING	\$38	\$21	\$0	\$0	\$0	\$21	\$22	\$3	\$11	\$0	\$0	\$0	\$117
LEGAL ADVERTISING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER CURRENT CHARGES	\$36	\$31	\$39	\$43	\$38	\$31	\$39	\$74	\$39	\$0	\$0	\$0	\$369
OFFICE SUPPLIES	\$1	\$0	\$1	\$0	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3
DUES, LICENSES & SUBSCRIPTIONS	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175

FIELD:	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
FIELD SERVICES	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$0	\$0	\$0	\$11,250
PROPERTY INSURANCE	\$1,271	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,271
ELECTRIC	\$32	\$32	\$32	\$32	\$34	\$32	\$32	\$33	\$32	\$0	\$0	\$0	\$259
STREETLIGHTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
WATER & SEWER	\$1,806	\$890	\$152	\$179	\$266	\$234	\$123	\$170	\$211	\$0	\$0	\$0	\$4,030
LANDSCAPE MAINTENANCE	\$6,921	\$8,464	\$8,464	\$8,464	\$8,464	\$8,464	\$8,803	\$8,803	\$8,803	\$0	\$0	\$0	\$75,649
LANDSCAPE CONTINGENCY	\$0	\$0	\$0	\$0	\$897	\$3,150	\$0	\$0	\$2,180	\$0	\$0	\$0	\$6,227
LAKE MAINTENANCE	\$1,295	\$1,295	\$1,295	\$1,295	\$1,295	\$1,295	\$1,295	\$1,295	\$1,295	\$0	\$0	\$0	\$11,655
IRRIGATION REPAIRS	\$1,570	\$0	\$280	\$0	\$4,193	\$435	\$738	\$48	\$0	\$0	\$0	\$0	\$7,263
REPAIRS & MAINTENANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
WALLS, ENTRY & MONUMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CONTINGENCY	\$0	\$0	\$3,150	\$0	\$0	\$1,475	\$0	\$0	\$0	\$0	\$0	\$0	\$4,625

TOTAL EXPENDITURES	\$24,915	\$19,425	\$19,516	\$17,722	\$21,053	\$21,664	\$16,958	\$15,762	\$18,820	\$0	\$0	\$0	\$175,836
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EXCESS REVENUES (EXPENDITURES)	(\$18,393)	\$138,331	\$102,067	\$1,954	\$37,781	\$1,213	(\$13,399)	(\$14,253)	(\$15,127)	\$0	\$0	\$0	\$220,175
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Old Hickory
Community Development District
Developer Contributions/Due from Developer

Funding Request #	Prepared Date	Payment Received Date	Check Amount	Total F unding Request	General F und Portion (21)*	General F und Portion (22)	Over and (short) Balance Due
13	8/30/21	9/17/21	\$ 8,317.18	\$ 8,317.18	\$ 1,795.18	\$ 6,522.00	\$ -
14	9/19/21	10/1/21	\$ 15,090.17	\$ 15,090.17	\$ 15,090.17	\$ -	\$ -
15	10/24/21	11/19/21	\$ 4,989.79	\$ 4,989.79	\$ 4,989.79	\$ -	\$ -
Due from Developer				\$ 28,397.14	\$ 21,875.14	\$ 6,522.00	\$ -

Total Developer Contributions FY22

\$ 6,522.00

*FY21 column total figures do not include FY21 F unding Requests #1-12.

OLD HICKORY
COMMUNITY DEVELOPMENT DISTRICT

LONG TERM DEBT REPORT

SERIES 2020, SPECIAL ASSESSMENT BONDS		
INTEREST RATE:	2.500%, 3.000%, 4.000%, 4.000%	
MATURITY DATE:	6/15/2050	
RESERVE FUND DEFINITION	50% MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$178,050	
RESERVE FUND BALANCE	\$178,050	
BONDS OUTSTANDING - 10/21/20		\$6,245,000
LESS: PRINCIPAL PAYMENT 06/15/21		(\$120,000)
LESS: PRINCIPAL PAYMENT 06/15/22		(\$125,000)
CURRENT BONDS OUTSTANDING		\$6,000,000

**OLD HICKORY
COMMUNITY DEVELOPMENT DISTRICT**

SPECIAL ASSESSMENT RECEIPTS - FY2022

TAX COLLECTOR

Gross Assessments \$ 473,777 \$ 246,983 \$ 226,795
Net Assessments \$ 445,350 \$ 232,164 \$ 213,187

Date Received	Dist.	Gross Assessments Received	Discounts/ Penalties	Commissions Paid	Interest Income	Net Amount Received	General Fund 52.13%	Debt Service Series 2020 47.87%	Total 100%
11/22/21	ACH	\$ 4,324.69	\$ 172.99	\$ 83.03	\$ -	\$ 4,068.67	\$ 2,121.02	\$ 1,947.65	\$ 4,068.67
12/8/21	ACH	\$ 141,490.64	\$ 5,659.69	\$ 2,716.62	\$ -	\$ 133,114.33	\$ 69,393.20	\$ 63,721.13	\$ 133,114.33
12/22/21	ACH	\$ 106,396.04	\$ 4,238.34	\$ 2,043.16	\$ -	\$ 100,114.54	\$ 52,190.24	\$ 47,924.30	\$ 100,114.54
1/10/22	ACH	\$ 39,716.30	\$ 1,202.57	\$ 770.27	\$ -	\$ 37,743.46	\$ 19,675.86	\$ 18,067.60	\$ 37,743.46
2/10/22	ACH	\$ 117,566.91	\$ 2,404.33	\$ 2,303.25	\$ -	\$ 112,859.33	\$ 58,834.16	\$ 54,025.17	\$ 112,859.33
3/10/22	ACH	\$ 45,622.98	\$ 842.39	\$ 895.62	\$ -	\$ 43,884.97	\$ 22,877.47	\$ 21,007.50	\$ 43,884.97
4/8/22	ACH	\$ 7,018.92	\$ 52.65	\$ 139.32	\$ -	\$ 6,826.95	\$ 3,558.93	\$ 3,268.02	\$ 6,826.95
5/9/22	ACH	\$ 2,952.97	\$ -	\$ 59.06	\$ -	\$ 2,893.91	\$ 1,508.61	\$ 1,385.30	\$ 2,893.91
6/8/22	ACH	\$ 1,807.37	\$ -	\$ 36.15	\$ -	\$ 1,771.22	\$ 923.35	\$ 847.87	\$ 1,771.22
6/17/22	ACH	\$ 5,422.11	\$ -	\$ 108.44	\$ -	\$ 5,313.67	\$ 2,770.04	\$ 2,543.63	\$ 5,313.67
7/8/22	ACH	\$ 1,754.73	\$ 70.19	\$ 33.69	\$ -	\$ 1,650.85	\$ 860.60	\$ 790.25	\$ 1,650.85
Totals		\$ 474,073.66	\$ 14,643.15	\$ 9,188.61	\$ -	\$ 450,241.90	\$ 234,713.48	\$ 215,528.42	\$ 450,241.90

DIRECT BILLED ASSESSMENTS

Lennar Homes LLC

\$298,549.77

\$155,635.57

\$142,914.20

DATE RECEIVED	DUE DATE	CHECK NO.	NET ASSESSED	AMOUNT RECEIVED	Operation & Maintenance	Debt Service Series 2020
11/22/21	11/1/21	1712974	\$ 149,274.89	\$ 149,274.89	\$ 77,817.79	\$ 71,457.10
11/22/21	2/1/22	1712974	\$ 74,637.44	\$ 74,637.44	\$ 38,908.89	\$ 35,728.55
11/22/21	5/1/22	1712974	\$ 74,637.44	\$ 74,637.44	\$ 38,908.89	\$ 35,728.55
			\$ 298,549.77	\$ 298,549.77	\$ 155,635.57	\$ 142,914.20

SECTION 3

**BOARD OF SUPERVISORS MEETING DATES
OLD HICKORY COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023**

The Board of Supervisors of the Old Hickory Community Development District will hold their regular meetings for Fiscal Year 2023 at 1:00 p.m., at the Oasis Club at ChampionsGate, 1520 Oasis Club Blvd., ChampionsGate, FL 33896, on the first Monday of the month, unless otherwise indicated, as follows:

October 3, 2022

November 7, 2022

December 5, 2022

January 2, 2023 (*National Holiday - Consider Cancelling/Rescheduling*)

February 6, 2023

March 6, 2023

April 3, 2023

May 1, 2023

June 5, 2023

(*Historically No July Meeting Scheduled*)

August 7, 2023

Exception: September 11, 2023

The meetings are open to the public and will be conducted in accordance with the provision of Florida Law for Community Development Districts. The meetings may be continued to a date, time, and place to be specified on the record at the meeting. A copy of the agenda for these meetings may be obtained from the District Manager, Governmental Management Services – Central Florida, LLC, 219 E. Livingston Street, Orlando, FL 32801 or by calling (407) 841-5524.

There may be occasions when one or more Supervisors or staff will participate by speaker telephone. Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Office at (407) 841-5524 at least 48 hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Office.

A person who decides to appeal any decision made at the meeting with respect to any matter considered at the meeting is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

George S. Flint
District Manager
Governmental Management Services – Central Florida, LLC