

*Old Hickory
Community Development District*

Agenda

February 17, 2025

AGENDA

Old Hickory

Community Development District

219 E. Livingston Street, Orlando, Florida 32801

Phone: 407-841-5524 – Fax: 407-839-1526

February 10, 2025

Board of Supervisors
Old Hickory Community
Development District

Dear Board Members:

The meeting of the Board of Supervisors of the Old Hickory Community Development District will be held **Monday, February 17, 2025 at 10:00 a.m., or as shortly thereafter as reasonably possible, at the Oasis Club at ChampionsGate, 1520 Oasis Club Blvd., ChampionsGate, FL 33896.** Following is the advance agenda for the regular meeting:

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the November 18, 2024 Board of Supervisors Meeting and Acceptance of Minutes of the November 18, 2024 Landowners' Meeting
4. Ratification of Data Sharing and Usage Agreement with the Osceola County Property Appraiser
5. Staff Reports
 - A. Attorney
 - B. Engineer
 - i. Discussion of Pending Plat Conveyances
 - ii. Status of Permit Transfers
 - C. District Manager's Report
 - i. Approval of Check Registers
 - ii. Balance Sheet and Income Statement
 - iii. Presentation of Series 2020 Arbitrage Rebate Calculation Report
 - D. Field Manager's Report
6. Other Business
7. Supervisor's Requests
8. Adjournment

The balance of the agenda will be discussed at the meeting. In the meantime, if you should have any questions, please contact me.

Sincerely,

George S. Flint

George S. Flint
District Manager

Cc: Jan Carpenter, District Counsel
Rey Malavè, District Engineer

Enclosures

MINUTES

MINUTES OF MEETING
OLD HICKORY
COMMUNITY DEVELOPMENT DISTRICT

A regular meeting of the Board of Supervisors of the Old Hickory Community Development District was held Monday, November 18, 2024 at 10:00 a.m. at the Oasis Club at ChampionsGate 1520 Oasis Club Blvd. ChampionsGate, FL.

Present and constituting a quorum were:

Lane Register	Chairman
Adam Morgan	Vice Chairman
Rob Bonin	Assistant Secretary
Kathryn Farr <i>by phone</i>	Assistant Secretary
Michelle Dudley	Assistant Secretary

Also present were:

George Flint	District Manager
Kristen Trucco	District Counsel
Alan Scheerer	Field Manager

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order and called the roll. There were four Board members present in person and one joining via Zoom constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

Mr. Flint stated that there were no members of the public present for comment and the next item followed.

THIRD ORDER OF BUSINESS

Organizational Matters

A. Administration of Oaths of Office to Newly Elected Board Members

Mr. Flint noted that a Landowners' Election was held on November 5, 2024. He administered the oath of office to Mr. Morgan and Mr. Register. Ms. Farr's Oath will be administered before the next Board meeting since she was not physically present.

B. Consideration of Resolution 2025-01 Canvassing and Certifying the Results of the Landowners' Election

Mr. Flint presented Resolution 2025-01 and noted that Lane Register will be placed in Seat 1 with one vote, Adam Morgan in Seat 2 with one vote, and Kathryn Farr in Seat 4 with one vote. Because there is only one vote cast, the Board needs to designate who the two-year term is. Ms. Farr was placed in the two-year term seat while Mr. Morgan and Mr. Register were placed in the 4-year term seats and there was a motion of approval.

On MOTION by Mr. Morgan, seconded by Ms. Dudley, with all in favor, Resolution 2025-01 Canvassing and Certifying the Results of the Landowners' Election, was approved.

C. Electing Officers

Mr. Flint stated that each time there is an election the Board needs to elect officers. Currently Lane Register is Chair, Adam Morgan is Vice Chair, Kathryn Farr and Michelle Dudley are Assistant Secretaries, himself as Secretary, Joel is Treasurer, Darrin Mossing is an Assistant Secretary, and he added Katie Costa from the GMS office as an Assistant Secretary. He asked the Board if they'd like to keep the same slate of officers, and the Board agreed.

D. Consideration of Resolution 2025-02 Electing Officers

Mr. Flint asked for a motion to keep the same officers while adding Katie Costa as an Assistant Secretary to the District and there was a motion of approval.

On MOTION by Mr. Morgan, seconded by Ms. Dudley, with all in favor, Resolution 2025-02 Electing Officers, was approved.

FOURTH ORDER OF BUSINESS

Approval of Minutes of the October 21, 2024 Meeting

Mr. Flint presented the October 21, 2024, meeting minutes and asked for any comments or corrections from the Board. The Board had no changes to the minutes and there was a motion of approval.

On MOTION by Mr. Morgan, seconded by Ms. Dudley with all in favor, the Minutes of the October 21, 2024, Meeting, were approved, as presented.

FIFTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Ms. Trucco had no current updates for the Board and offered to answer any questions. There being none, the next item followed.

B. Engineer

- i. Discussion of Pending Platt Conveyances**
- ii. Status of Permit Transfers**

The Engineer was not present for the meeting and there was a question about the SWFWMD transfer to the District. Staff will communicate with the District Engineer on the progress of the transfer and report back to the Board.

C. District Manager’s Report

- i. Approval of Check Register**

Mr. Flint presented the check register through the month of October totaling \$27,301.16 and offered to answer any Board questions. There being none, there was a motion of approval.

On MOTION by Mr. Morgan, seconded by Ms. Dudley, with all in favor, the Check Register, was approved.

- ii. Balance Sheet and Income Statement**

Mr. Flint presented the unaudited financials through the end of October. He asked for any questions to discuss. There was a question about the insurance coming in higher than expected and Mr. Morgan noted that as property is added the price will increase subsequently. This item is for Board information only, no action is required.

D. Field Manager’s Report

Mr. Scheerer noted that the hurricane did minimal damage, and they are getting ready for the holiday season. He will report any information to the Board as it comes up.

SIXTH ORDER OF BUSINESS

Other Business

There being no comments, the next item followed.

SEVENTH ORDER OF BUSINESS

Supervisor’s Requests

There being no comments, the next item followed.

EIGHTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Morgan, seconded by Ms. Dudley, with all in favor, the meeting was adjourned.

Secretary/Assistant Secretary

Chairman/Vice Chairman

MINUTES OF MEETING
OLD HICKORY
COMMUNITY DEVELOPMENT DISTRICT

The Landowners' meeting of the Board of Supervisors of the Old Hickory Community Development District was held Monday, November 18, 2024, at 10:00 a.m. at the Oasis Club at Champions Gate at 1520 Oasis Club Blvd., Champions Gate, Florida.

Present were:

Michelle Dudley
Lane Register
Adam Morgan
Kathryn Farr *by phone*
George Flint
Kristen Trucco
Alan Scheerer

FIRST ORDER OF BUSINESS

Determination of Number of Voting Units Represented

Mr. Flint stated they have one resident present to vote.

SECOND ORDER OF BUSINESS

Call to Order

Mr. Flint called the meeting to order.

THIRD ORDER OF BUSINESS

Election of Chairman for the Purpose of Conducting the Landowners' Meeting

Mr. Flint stated for the purpose of the landowners meeting, unless there were any objections, she will serve as Chair for this meeting.

FOURTH ORDER OF BUSINESS

Nominations for the Positions of Supervisors (3)

Mr. Flint asked for nominations for the position of Supervisors. They have three seats that will be elected today. Ms. Dudley nominated Lane Register for Seat #1, Adam Morgan for Seat #2, and Kathryn Farr for Seat #4.

FIFTH ORDER OF BUSINESS

Casting of Ballots

Mr. Flint announced that Lane Register received 1 vote, Adam Morgan received 1 vote, and Kathryn Farr received 1 vote.

SIXTH ORDER OF BUSINESS

Tabulation of Ballots and Announcement of Results

Mr. Flint announced that Lane Register and Adam Morgan will serve four-year terms and Kathryn Farr will serve a two-year term.

SEVENTH ORDER OF BUSINESS

Landowners' Questions and Comments

There being no comments, the next item followed.

EIGHTH ORDER OF BUSINESS

Adjournment

Mr. Flint adjourned the meeting.

SECTION IV



KATRINA SCARBOROUGH, CFA, CCF, MCF OSCEOLA COUNTY PROPERTY APPRAISER

Old Hickory CDD

This Data Sharing And Usage Agreement, hereafter referred to as "Agreement," establishes the terms and conditions under which the **Old Hickory CDD**, hereafter referred to as agency, can acquire and use Osceola County Property Appraiser (OCPA) data that is exempt from Public Records disclosure as defined in [FS 119.071](#).

Please note the referenced statute has amended as of October 1, 2021. The paragraph below reflects the changes.

The confidentiality of personal identifying and location information including: names, mailing address, or any other descriptive property information that may reveal identity or home address pertaining to parcels owned by individuals that have received exempt/confidential status, hereafter referred to as confidential personal identifying and location information, **will be protected as follows:**

1. The **agency** will not release confidential personal identifying and location information that may reveal identifying and location information of individuals exempted from Public Records disclosure.
2. The **agency** will not present the confidential personal identifying and location information in the results of data analysis (including maps) in any manner that would reveal personal identifying and location information of individuals exempted from Public Records disclosure.
3. The **agency** shall comply with all State laws and regulations governing the confidentiality of personal identifying and location information that is the subject of this Agreement.
4. The **agency** shall ensure any employee granted access to confidential personal identifying and location information is subject to the terms and conditions of this Agreement.
5. The **agency** shall ensure any third party granted access to confidential personal identifying and location information is subject to the terms and conditions of this Agreement. Acceptance of these terms must be provided in writing to the **agency** by the third party before personal identifying and location information is released.
6. The terms of this Agreement shall commence on **January 1, 2025** and shall run until **December 31, 2025**, the date of signature by the parties notwithstanding. **This Agreement shall not automatically renew.** A new agreement will be provided annually for the following year.

IN WITNESS THEREOF, both the Osceola County Property Appraiser, through its duly authorized representative, and the **agency**, through its duly authorized representative, have hereunto executed this Data Sharing and Usage Agreement as of the last below written date.

OSCEOLA COUNTY PROPERTY APPRAISER

Signature: _____

Print: Katrina S. Scarborough

Date: 2/5/2025

Old Hickory CDD

Signature: _____

Print: George S. Flint

Title: District Manager

Date: 12/12/24

Please return signed **original copy**, no later than **January 31, 2025**

SECTION V

SECTION C

SECTION 1

Old Hickory

Community Development District

Summary of Invoices

November 01, 2024 - November 30, 2024

Fund	Date	Check No.'s	Amount
General Fund			
	11/7/24	394-396	\$ 15,910.55
	11/13/24	397	5,518.43
	11/19/24	398-401	2,716.55
	11/23/24	402	16,292.62
			\$ 40,438.15
Payroll			
	<u>November 2024</u>		
	Adam Morgan	50083	\$ 184.70
	Kathryn Farr	50084	\$ 184.70
	Michelle Dudley	50085	\$ 184.70
	Patrick Bonin Jr.	50086	\$ 184.70
			\$ 738.80
TOTAL			\$ 41,176.95

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
11/07/24	00010	10/31/24	223584	202410	320	53800	47000		AQUATIC PLANT MGMT OCT24	*	1,372.00		
									APPLIED AQUATICS MANAGEMENT INC			1,372.00	000394
11/07/24	00009	11/01/24	28626	202411	320	53800	46200		LAWN MAINTENANCE NOV24	*	11,562.00		
									FLORALAWN 2, LLC			11,562.00	000395
11/07/24	00012	11/01/24	11012024	202411	300	20700	10000		FY24 SPCL ASMNT SER2020	*	2,976.55		
									OLD HICKORY CDD C/O USBANK			2,976.55	000396
11/13/24	00001	11/01/24	111	202411	310	51300	34000		MANAGEMENT FEES NOV24	*	3,541.67		
		11/01/24	111	202411	310	51300	35200		WEBSITE ADMIN NOV24	*	105.00		
		11/01/24	111	202411	310	51300	35100		INFORMATION TECH NOV24	*	157.50		
		11/01/24	111	202411	310	51300	31300		DISSEMINATION FEE NOV24	*	306.25		
		11/01/24	111	202411	310	51300	51000		OFFICE SUPPLIES	*	.21		
		11/01/24	111	202411	310	51300	42000		POSTAGE	*	14.30		
		11/01/24	111	202411	310	51300	42500		COPIES	*	2.25		
		11/01/24	112	202411	320	53800	12000		FIELD MANAGEMENT NOV24	*	1,391.25		
									GOVERNMENTAL MANAGEMENT SERVICES			5,518.43	000397
11/19/24	00010	11/15/24	224133	202411	320	53800	47000		AQUATIC PLANT MGMT NOV24	*	1,372.00		
									APPLIED AQUATICS MANAGEMENT INC			1,372.00	000398
11/19/24	00014	11/13/24	6471-11-	202411	310	51300	31200		ARBITRAGE REPORT SER.2020	*	450.00		
									AMERICAN MUNICIPAL TAX-EXEMPT			450.00	000399
11/19/24	00009	11/13/24	28844	202410	320	53800	46400		RPR 7NOZZLE/2BUBBLR/4SPRY	*	637.05		
									FLORALAWN 2, LLC			637.05	000400
11/19/24	00002	11/14/24	132773	202410	310	51300	31500		MTG/REV/PREP TSK LIST-AGD	*	257.50		
									LATHUM, LUNA, EDEN & BEAUDINE			257.50	000401
									OLDH OLD HICKORY CD TVISCARRA				

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
11/23/24	00012	11/22/24 11222024	202411 300-20700-10000 FY25 DEBT SERVICE SER2020	OLD HICKORY CDD C/O USBANK	*	16,292.62	16,292.62 000402
TOTAL FOR BANK A						40,438.15	
TOTAL FOR REGISTER						40,438.15	

OLDH OLD HICKORY CD TVISCARRA

Old Hickory

Community Development District

Summary of Invoices

December 01, 2024 - December 31, 2024

Fund	Date	Check No.'s	Amount
General Fund	12/5/25	403-405	\$ 15,284.02
	12/12/24	406-410	10,452.67
	12/13/24	411-413	690,103.25
	12/19/24	414	1,372.00
			<hr/>
			\$ 717,211.94
TOTAL			\$717,211.94

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
12/05/24	00025	11/25/24	22428789	202410	310	51300	31100		REV.DOC FOR TRNSFR/SFWMD	*	2,940.00		
									DEWBERRY ENGINEERS INC			2,940.00	000403
12/05/24	00009	12/01/24	29270	202412	320	53800	46200		LAWN MAINTENANCE DEC24	*	11,562.00		
									FLORALAWN 2, LLC			11,562.00	000404
12/05/24	00005	11/04/24	10411682	202411	310	51300	48000		NOT.LNDOWNR/MTG 11/18/24	*	782.02		
									ORLANDO SENTINEL			782.02	000405
12/12/24	00016	12/07/24	5707	202412	320	53800	47200		RPR LANDCAPE LIGHT TIMER	*	285.00		
									BERRY CONSTRUCTION INC.			285.00	000406
12/12/24	00009	12/03/24	29135	202411	320	53800	46400		RPR SPRAY/FLEX PIPE/2COUP	*	58.99		
									FLORALAWN 2, LLC			58.99	000407
12/12/24	00001	12/01/24	113	202412	310	51300	34000		MANAGEMENT FEES DEC24	*	3,541.67		
		12/01/24	113	202412	310	51300	35200		WEBSITE ADMIN DEC24	*	105.00		
		12/01/24	113	202412	310	51300	35100		INFORMATION TECH DEC24	*	157.50		
		12/01/24	113	202412	310	51300	31300		DISSEMINATION FEE DEC24	*	306.25		
		12/01/24	113	202412	310	51300	51000		OFFICE SUPPLIES	*	.24		
		12/01/24	113	202412	310	51300	42000		POSTAGE	*	4.88		
		12/01/24	113	202412	310	51300	42500		COPIES	*	.90		
		12/01/24	114	202412	320	53800	12000		FIELD MANAGEMENT DEC24	*	1,391.25		
		12/01/24	114A	202410	310	51300	42000		USPS-MAIL 941 FORMS	*	.86		
									GOVERNMENTAL MANAGEMENT SERVICES			5,508.55	000408
12/12/24	00002	12/09/24	133018	202411	310	51300	31500		MTG/APP.AQUATIC AGR/ETHIC	*	559.50		
									LATHUM, LUNA, EDEN & BEAUDINE			559.50	000409
12/12/24	00015	11/25/24	7556996	202411	310	51300	32300		FY25 TRUSTEE FEES SER2020	*	4,040.63		
									U.S. BANK			4,040.63	000410

OLDH OLD HICKORY CD TVISCARRA

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
12/13/24	00023	12/11/24 12112024	202412 300-58100-10000 FY25 CAPITAL RESERVE BAL.	OLD HICKORY CDD C/O STATE BOARD OF	*	66,662.00	66,662.00 000411
12/13/24	00023	12/11/24 12112024	202412 300-15100-10000 TRANSFER FUNDS-OPER.RES.	OLD HICKORY CDD C/O STATE BOARD OF	*	300,000.00	300,000.00 000412
12/13/24	00012	12/11/24 12112024	202412 300-20700-10000 FY25 DEBT SERV SER2020	OLD HICKORY CDD C/O USBANK	*	323,441.25	323,441.25 000413
12/19/24	00010	12/15/24 224818	202412 320-53800-47000 AQUATIC PLANT MGMT DEC24	APPLIED AQUATICS MANAGEMENT INC	*	1,372.00	1,372.00 000414
TOTAL FOR BANK A						717,211.94	
TOTAL FOR REGISTER						717,211.94	

OLDH OLD HICKORY CD TVISCARRA

SECTION 2

Old Hickory
Community Development District

Unaudited Financial Reporting
December 31, 2024



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Old Hickory
Community Development District
Balance Sheet
December 31, 2024

	<i>General Fund</i>	<i>Capital Reserve Fund</i>	<i>Debt Service Fund</i>	<i>Totals Governmental Funds</i>
Assets:				
Cash - Truist Bank	\$ 120,799	\$ 5,000	\$ -	\$ 125,799
Investments:				
Series 2020				
Reserve	-	-	177,750	177,750
Revenue	-	-	406,265	406,265
Prepayment	-	-	4,295	4,295
Due From General Fund	-	-	2,384	2,384
State Board of Administration	420,605	66,679	-	487,284
Total Assets	\$ 541,404	\$ 71,679	\$ 590,695	\$ 1,203,778
Liabilities:				
Accounts Payable	\$ 1,310	\$ -	\$ -	\$ 1,310
Due to Debt Service	2,384	-	-	2,384
Total Liabilities	\$ 3,694	\$ -	\$ -	\$ 3,694
Fund Balances:				
Restricted For Debt Service 2020	\$ -	\$ -	\$ 590,695	\$ 590,695
Unassigned	537,710	-	-	537,710
Total Fund Balances	\$ 537,710	\$ 71,679	\$ 590,695	\$ 1,200,084
Total Liabilities & Fund Equity	\$ 541,404	\$ 71,679	\$ 590,695	\$ 1,203,778

Old Hickory

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending December 31, 2024

	Adopted	Prorated Budget	Actual	
	Budget	Thru 12/31/24	Thru 12/31/24	Variance
Revenues:				
Special Assessments	\$ 451,730	\$ 451,730	\$ 434,956	\$ (16,774)
Interest	11,000	2,750	2,317	(433)
Total Revenues	\$ 462,730	\$ 454,480	\$ 437,272	\$ (17,208)
Expenditures:				
Administrative:				
Supervisor Fees	\$ 12,000	\$ 3,000	\$ 1,600	\$ 1,400
FICA Expense	918	230	122	107
Engineering Fees	12,000	3,000	4,250	(1,250)
Attorney	25,000	6,250	817	5,433
Arbitrage	450	450	450	-
Dissemination	3,675	919	919	-
Annual Audit	4,700	-	-	-
Trustee Fees	4,050	4,050	4,041	9
Assessment Administration	5,565	5,565	5,565	-
Management Fees	42,500	10,625	10,625	(0)
Information Technology	1,890	473	473	-
Website Maintenance	1,260	315	315	-
Telephone	50	13	-	13
Postage	1,000	250	26	224
Printing & Binding	500	125	6	119
Insurance	6,427	6,427	6,252	175
Legal Advertising	2,500	625	782	(157)
Other Current Charges	600	150	143	7
Office Supplies	150	38	1	37
Property Appraiser	500	-	-	-
Dues, Licenses & Subscriptions	175	175	175	-
Total Administrative:	\$ 125,910	\$ 42,678	\$ 36,561	\$ 6,117
Operations & Maintenance				
Field Operations	\$ 16,695	\$ 4,174	\$ 4,174	\$ -
Property Insurance	2,536	2,536	3,031	(495)
Electric	1,500	375	84	291
Streetlights	101,430	25,358	22,651	2,707
Water & Sewer	28,512	7,128	5,434	1,694
Landscape Maintenance	143,327	35,832	34,686	1,146
Landscape Contingency	7,500	1,875	-	1,875
Lake Maintenance	16,958	4,240	4,116	124
Irrigation Repairs	10,000	2,500	696	1,804
Repairs & Maintenance	2,500	625	-	625
Walls, Entry & Monuments	2,500	625	2,150	(1,525)
Contingency	3,850	963	-	963
Hurricane Repairs	-	-	4,550	(4,550)
Total Operations & Maintenance:	\$ 337,308	\$ 86,229	\$ 81,573	\$ 4,656
Reserves				
Capital Reserve Transfer	\$ 71,662	\$ 71,662	\$ 71,662	\$ -
Total Reserves	\$ 71,662	\$ 71,662	\$ 71,662	\$ -
Total Expenditures	\$ 534,880	\$ 200,569	\$ 189,796	\$ 10,773
Excess Revenues (Expenditures)	\$ (72,150)		\$ 247,477	
Fund Balance - Beginning	\$ 72,150		\$ 290,233	
Fund Balance - Ending	\$ -		\$ 537,710	

Old Hickory

Community Development District

Capital Reserve

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending December 31, 2024

	Adopted	Prorated Budget	Actual	
	Budget	Thru 12/31/24	Thru 12/31/24	Variance
Revenues:				
Transfer In	\$ 71,662	\$ 71,662	\$ 71,662	\$ -
Interest	3,000	750	17	(733)
Total Revenues	\$ 74,662	\$ 72,412	\$ 71,679	\$ (733)
Expenditures:				
Bank Fees	\$ 500	\$ -	\$ -	\$ -
Capital Outlay	-	-	-	-
Total Expenditures	\$ 500	\$ -	\$ -	\$ -
Excess Revenues (Expenditures)	\$ 74,162	\$ 72,412	\$ 71,679	
Fund Balance - Beginning	\$ -		\$ -	
Fund Balance - Ending	\$ 74,162		\$ 71,679	

Old Hickory

Community Development District

Debt Service Fund - Series 2020

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending December 31, 2024

	Adopted	Prorated Budget	Actual	
	Budget	Thru 12/31/24	Thru 12/31/24	Variance
Revenues:				
Special Assessments	\$ 356,100	\$ 342,118	\$ 342,118	\$ -
Interest	17,000	4,250	3,822	(428)
Total Revenues	\$ 373,100	\$ 346,368	\$ 345,940	\$ (428)
Expenditures:				
Series 2020				
Interest - 12/15	\$ 109,913	\$ 109,913	\$ 109,913	\$ -
Principal - 06/15	135,000	-	-	-
Interest - 06/15	109,913	-	-	-
Total Expenditures	\$ 354,825	\$ 109,913	\$ 109,913	\$ -
Other Sources/(Uses)				
Transfer In/(Out)	\$ -	\$ -	\$ -	\$ -
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -
Excess Revenues (Expenditures)	\$ 18,275		\$ 236,028	
Fund Balance - Beginning	\$ 173,580		\$ 354,667	
Fund Balance - Ending	\$ 191,855		\$ 590,695	

Old Hickory
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
Revenues:													
Assessments	\$ -	\$ 20,714	\$ 414,242	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 434,956
Interest	763	613	941	-	-	-	-	-	-	-	-	-	2,317
Total Revenues	\$ 763	\$ 21,326	\$ 415,183	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 437,272
Expenditures:													
Administrative:													
Supervisor Fees	\$ 800	\$ 800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,600
FICA Expense	61	61	-	-	-	-	-	-	-	-	-	-	122
Engineering Fees	2,940	1,310	-	-	-	-	-	-	-	-	-	-	4,250
Attorney	258	560	-	-	-	-	-	-	-	-	-	-	817
Arbitrage	-	450	-	-	-	-	-	-	-	-	-	-	450
Dissemination	306	306	306	-	-	-	-	-	-	-	-	-	919
Annual Audit	-	-	-	-	-	-	-	-	-	-	-	-	-
Trustee Fees	-	4,041	-	-	-	-	-	-	-	-	-	-	4,041
Assessment Administration	5,565	-	-	-	-	-	-	-	-	-	-	-	5,565
Management Fees	3,542	3,542	3,542	-	-	-	-	-	-	-	-	-	10,625
Information Technology	158	158	158	-	-	-	-	-	-	-	-	-	473
Website Maintenance	105	105	105	-	-	-	-	-	-	-	-	-	315
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	-
Postage	7	14	5	-	-	-	-	-	-	-	-	-	26
Printing & Binding	2	2	1	-	-	-	-	-	-	-	-	-	6
Insurance	6,252	-	-	-	-	-	-	-	-	-	-	-	6,252
Legal Advertising	-	782	-	-	-	-	-	-	-	-	-	-	782
Other Current Charges	41	41	61	-	-	-	-	-	-	-	-	-	143
Office Supplies	0	0	0	-	-	-	-	-	-	-	-	-	1
Property Appraiser	-	-	-	-	-	-	-	-	-	-	-	-	-
Dues, Licenses & Subscriptions	175	-	-	-	-	-	-	-	-	-	-	-	175
Total Administrative:	\$ 20,212	\$ 12,172	\$ 4,177	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,561
Operations & Maintenance													
Field Operations	\$ 1,391	\$ 1,391	\$ 1,391	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4,174
Property Insurance	3,031	-	-	-	-	-	-	-	-	-	-	-	3,031
Electric	27	28	30	-	-	-	-	-	-	-	-	-	84
Streetlights	7,553	7,533	7,565	-	-	-	-	-	-	-	-	-	22,651
Water & Sewer	2,687	759	1,987	-	-	-	-	-	-	-	-	-	5,434
Landscape Maintenance	11,562	11,562	11,562	-	-	-	-	-	-	-	-	-	34,686
Landscape Contingency	-	-	-	-	-	-	-	-	-	-	-	-	-
Lake Maintenance	1,372	1,372	1,372	-	-	-	-	-	-	-	-	-	4,116
Irrigation Repairs	637	59	-	-	-	-	-	-	-	-	-	-	696
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Walls, Entry & Monuments	1,865	-	285	-	-	-	-	-	-	-	-	-	2,150
Contingency	-	-	-	-	-	-	-	-	-	-	-	-	-
Hurricane Repairs	4,550	-	-	-	-	-	-	-	-	-	-	-	4,550
Total Operations & Maintenance:	\$ 34,676	\$ 22,704	\$ 24,192	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 81,573
Reserves													
Capital Reserve Transfer	\$ -	\$ 5,000	\$ 66,662	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	71,662
Total Reserves	\$ -	\$ 5,000	\$ 66,662	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 71,662
Total Expenditures	\$ 54,888	\$ 39,876	\$ 95,032	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 189,796
Excess Revenues (Expenditures)	\$ (54,125)	\$ (18,549)	\$ 320,152	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 247,477

Old Hickory

Community Development District

Long Term Debt Report

SERIES 2020, SPECIAL ASSESSMENT BONDS		
OPTIONAL REDEMPTION DATE:	6/15/2030	
INTEREST RATE:	2.500%, 3.000%, 4.000%, 4.000%	
MATURITY DATE:	6/15/2050	
RESERVE FUND DEFINITION	50% OF MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$177,750	
RESERVE FUND BALANCE	\$177,750	
BONDS OUTSTANDING - 10/21/20		\$6,245,000
LESS: PRINCIPAL PAYMENT 06/15/21		(\$120,000)
LESS: PRINCIPAL PAYMENT 06/15/22		(\$125,000)
LESS: SPECIAL CALL 09/15/22		(\$10,000)
LESS: PRINCIPAL PAYMENT 06/15/23		(\$130,000)
LESS: PRINCIPAL PAYMENT 06/15/24		(\$130,000)
CURRENT BONDS OUTSTANDING		\$5,730,000

SECTION 3

REBATE REPORT
\$6,245,000
Old Hickory
Community Development District
(Osceola County, Florida)
Special Assessment Bonds, Series 2020
(2020 Project)

Dated: October 21, 2020
Delivered: October 21, 2020

Rebate Report to the Computation Date
October 21, 2028
Reflecting Activity To
September 30, 2024



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AMTEC

American Municipal Tax-Exempt Compliance

90 Avon Meadow Lane
Avon, CT 06001
(T) 860-321-7521
(F) 860-321-7581

www.amteccorp.com

November 13, 2024

Old Hickory Community Development District
c/o Ms. Teresa Viscarra
Government Management Services – CF, LLC
6200 Lee Vista Boulevard
Suite 300
Orlando, FL 32822

Re: \$6,245,000 Old Hickory Community Development District (Osceola County, Florida)
Special Assessment Bonds, Series 2020 (2020 Project)

Dear Ms. Viscarra:

AMTEC has prepared certain computations relating to the above referenced bond issue (the “Bonds”) at the request of the Old Hickory Community Development District (the “District”).

The scope of our engagement consisted of preparing the computations shown in the attached schedules to determine the Rebatable Arbitrage as described in Section 103 of the Internal Revenue Code of 1954, Section 148(f) of the Internal Revenue Code of 1986, as amended (the “Code”), and all applicable Regulations issued thereunder. The methodology used is consistent with current tax law and regulations and may be relied upon in determining the rebate liability. Certain computational methods used in the preparation of the schedules are described in the Summary of Computational Information and Definitions.

Our engagement was limited to the computation of Rebatable Arbitrage based upon the information furnished to us by the District. In accordance with the terms of our engagement, we did not audit the information provided to us, and we express no opinion as to the completeness, accuracy or suitability of such information for purposes of calculating the Rebatable Arbitrage.

We have scheduled our next Report as of October 31, 2025. Thank you for this engagement and should you have any questions, please do not hesitate to contact us.

Very truly yours,

Michael J. Scarfo
Senior Vice President

Trong M. Tran
Assistant Vice President

SUMMARY OF REBATE COMPUTATIONS

Our computations, contained in the attached schedules, are summarized as follows:

For the October 21, 2028 Computation Date
Reflecting Activity from October 21, 2020 through September 30, 2024

Fund Description	Taxable Inv Yield	Net Income	Rebatable Arbitrage
Acquisition & Construction Fund	0.006467%	15.67	(11,939.97)
Capitalized Interest Fund	0.005917%	0.31	(257.69)
Cost of Issuance Fund	0.000000%	0.00	0.00
Debt Service Reserve Fund	2.312302%	16,512.96	(12,395.64)
Totals	1.704155%	\$16,528.94	\$(24,593.30)
Bond Yield	3.714317%		
Rebate Computation Credits			(6,941.20)
Net Rebatable Arbitrage			\$(31,534.50)

Based upon our computations, no rebate liability exists.

SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS

COMPUTATIONAL INFORMATION

1. For purposes of computing Rebatale Arbitrage, investment activity is reflected from October 21, 2020, the date of the closing, to September 30, 2024, the Computation Period. All nonpurpose payments and receipts are future valued to the Computation Date of October 21, 2028.
2. Computations of yield are based on a 360-day year and semiannual compounding on the last day of each compounding interval. Compounding intervals end on a day in the calendar year corresponding to Bond maturity dates or six months prior.
3. For investment cash flow, debt service and yield computation purposes, all payments and receipts are assumed to be paid or received respectively, as shown on the attached schedules.
4. Purchase prices on investments are assumed to be at fair market value, representing an arm's length transaction.
5. During the period between October 21, 2020 and September 30, 2024, the District made periodic payments into the Debt Service Fund that were used, along with the interest earned, to provide the required debt service payments.

Under Section 148(f)(4)(A), the rebate requirement does not apply to amounts in certain bona fide debt service funds. The Regulations define a bona fide debt service fund as one that is used primarily to achieve a proper matching of revenues with principal and interest payments within each bond year. The fund must be depleted at least once each bond year, except for a reasonable carryover amount not to exceed the greater of the earnings on the fund for the immediately preceding bond year or 1/12th of the principal and interest payments on the issue for the immediately preceding bond year.

We have reviewed the Debt Service Funds and have determined that the funds deposited have functioned as a bona fide debt service fund and are not subject to the rebate requirement.

DEFINITIONS

6. Computation Date

October 21, 2028.

7. Computation Period

The period beginning on October 21, 2020, the date of the closing, and ending on September 30, 2024.

8. Bond Year

Each one-year period (or shorter period from the date of issue) that ends at the close of business on the day in the calendar year that is selected by the issuer. If no day is selected by the issuer before the earlier of the final maturity date of the issue or the date that is five years after the date of issue, each bond year ends at the close of business on the anniversary date of the issuance.

9. Bond Yield

The discount rate that, when used in computing the present value of all the unconditionally payable payments of principal and interest with respect to the Bonds, produces an amount equal to the present value of the issue price of the Bonds. Present value is computed as of the date of issue of the Bonds.

10. Taxable Investment Yield

The discount rate that, when used in computing the present value of all receipts of principal and interest to be received on an investment during the Computation Period, produces an amount equal to the fair market value of the investment at the time it became a nonpurpose investment.

11. Issue Price

The price determined on the basis of the initial offering price at which price a substantial amount of the Bonds was sold.

12. Rebatable Arbitrage

The Code defines the required rebate as the excess of the amount earned on all nonpurpose investments over the amount that would have been earned if such nonpurpose investments were invested at the Bond Yield, plus any income attributable to the excess. Accordingly, the Regulations require that this amount be computed as the excess of the future value of all the nonpurpose receipts over the future value of all the nonpurpose payments. The future value is computed as of the Computation Date using the Bond Yield.

13. Funds and Accounts

The Funds and Accounts activity used in the compilation of this Report was received from the District and US Bank, Trustee, as follows:

Fund	Account Number
Revenue	246923000
Interest	246923001
Sinking	246923002
Debt Service Reserve	246923003
Prepayment	246923004
Acquisition & Construction	246923005

METHODOLOGY

Bond Yield

The methodology used to calculate the bond yield was to determine the discount rate that produces the present value of all payments of principal and interest through the maturity date of the Bonds.

Investment Yield and Rebate Amount

The methodology used to calculate the Rebateable Arbitrage, as of September 30, 2024, was to calculate the future value of the disbursements from all funds, subject to rebate, and the value of the remaining bond proceeds, at the yield on the Bonds, to October 21, 2028. This figure was then compared to the future value of the deposit of bond proceeds into the various investment accounts at the same yield. The difference between the future values of the two cash flows, on October 21, 2028, is the Rebateable Arbitrage.

\$6,245,000
Old Hickory Community Development District
(Osceola County, Florida)
Special Assessment Bonds, Series 2020
(2020 Project)
Delivered: October 21, 2020

Sources of Funds	
-------------------------	--

Par Amount	\$6,245,000.00
Net Original Issue Premium	126,705.70
Total	\$6,371,705.70

Uses of Funds	
----------------------	--

Acquisition & Construction Fund	\$5,814,153.20
Debt Service Reserve Fund	178,050.00
Capitalized Interest Account	34,927.50
Cost of Issuance Fund	219,675.00
Underwriter's Discount	124,900.00
Total	\$6,371,705.70

PROOF OF ARBITRAGE YIELD

\$6,245,000
 Old Hickory Community Development District
 (Osceola County, Florida)
 Special Assessment Bonds, Series 2020
 (2020 Project)

Date	Debt Service	Present Value to 10/21/2020 @ 3.7143168261%
12/15/2020	34,927.50	34,735.22
06/15/2021	236,425.00	230,836.44
12/15/2021	114,925.00	110,162.54
06/15/2022	239,925.00	225,789.31
12/15/2022	113,362.50	104,738.35
06/15/2023	243,362.50	220,748.83
12/15/2023	111,737.50	99,506.66
06/15/2024	241,737.50	211,351.66
12/15/2024	110,112.50	94,516.30
06/15/2025	245,112.50	206,558.94
12/15/2025	108,425.00	89,704.95
06/15/2026	248,425.00	201,785.85
12/15/2026	106,325.00	84,788.95
06/15/2027	251,325.00	196,765.07
12/15/2027	104,150.00	80,053.44
06/15/2028	249,150.00	188,013.95
12/15/2028	101,975.00	75,549.46
06/15/2029	251,975.00	183,275.13
12/15/2029	99,725.00	71,212.88
06/15/2030	2,214,725.00	1,552,682.91
12/15/2030	58,200.00	40,058.47
06/15/2031	58,200.00	39,328.09
12/15/2031	58,200.00	38,611.02
06/15/2032	58,200.00	37,907.03
12/15/2032	58,200.00	37,215.87
06/15/2033	58,200.00	36,537.31
12/15/2033	58,200.00	35,871.13
06/15/2034	58,200.00	35,217.09
12/15/2034	58,200.00	34,574.98
06/15/2035	58,200.00	33,944.58
12/15/2035	58,200.00	33,325.67
06/15/2036	58,200.00	32,718.04
12/15/2036	58,200.00	32,121.49
06/15/2037	58,200.00	31,535.82
12/15/2037	58,200.00	30,960.83
06/15/2038	58,200.00	30,396.32
12/15/2038	58,200.00	29,842.11
06/15/2039	58,200.00	29,298.00
12/15/2039	58,200.00	28,763.81
06/15/2040	58,200.00	28,239.36
12/15/2040	58,200.00	27,724.47
06/15/2041	298,200.00	139,462.15
12/15/2041	53,400.00	24,518.76
06/15/2042	303,400.00	136,766.96
12/15/2042	48,400.00	21,420.00
06/15/2043	308,400.00	133,997.56
12/15/2043	43,200.00	18,427.85
06/15/2044	318,200.00	133,259.93
12/15/2044	37,700.00	15,500.62
06/15/2045	322,700.00	130,261.25
12/15/2045	32,000.00	12,681.62
06/15/2046	327,000.00	127,227.48
12/15/2046	26,100.00	9,969.70
06/15/2047	331,100.00	124,167.87
12/15/2047	20,000.00	7,363.57
06/15/2048	340,000.00	122,898.30

PROOF OF ARBITRAGE YIELD

\$6,245,000
 Old Hickory Community Development District
 (Osceola County, Florida)
 Special Assessment Bonds, Series 2020
 (2020 Project)

Date	Debt Service	Present Value to 10/21/2020 @ 3.7143168261%
12/15/2048	13,600.00	4,826.30
06/15/2049	348,600.00	121,453.83
12/15/2049	6,900.00	2,360.16
06/15/2050	351,900.00	118,173.47
	10,180,827.50	6,371,705.70

Proceeds Summary

Delivery date	10/21/2020
Par Value	6,245,000.00
Premium (Discount)	126,705.70
	6,371,705.70
Target for yield calculation	6,371,705.70

PROOF OF ARBITRAGE YIELD

\$6,245,000
 Old Hickory Community Development District
 (Osceola County, Florida)
 Special Assessment Bonds, Series 2020
 (2020 Project)

Assumed Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity
TERM03	06/15/2031	4.000%	3.550%	06/15/2030	100.000	3.5508945%
TERM03	06/15/2032	4.000%	3.550%	06/15/2030	100.000	3.5508945%
TERM03	06/15/2033	4.000%	3.550%	06/15/2030	100.000	3.5508945%
TERM03	06/15/2034	4.000%	3.550%	06/15/2030	100.000	3.5508945%
TERM03	06/15/2035	4.000%	3.550%	06/15/2030	100.000	3.5508945%
TERM03	06/15/2036	4.000%	3.550%	06/15/2030	100.000	3.5508945%
TERM03	06/15/2037	4.000%	3.550%	06/15/2030	100.000	3.5508945%
TERM03	06/15/2038	4.000%	3.550%	06/15/2030	100.000	3.5508945%
TERM03	06/15/2039	4.000%	3.550%	06/15/2030	100.000	3.5508945%
TERM03	06/15/2040	4.000%	3.550%	06/15/2030	100.000	3.5508945%

Rejected Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity	Increase to Yield
TERM03	06/15/2031	4.000%	3.550%			3.5855371%	0.0346426%
TERM03	06/15/2032	4.000%	3.550%			3.6141600%	0.0632655%
TERM03	06/15/2033	4.000%	3.550%			3.6381901%	0.0872956%
TERM03	06/15/2034	4.000%	3.550%			3.6586366%	0.1077421%
TERM03	06/15/2035	4.000%	3.550%			3.6762331%	0.1253386%
TERM03	06/15/2036	4.000%	3.550%			3.6915259%	0.1406315%
TERM03	06/15/2037	4.000%	3.550%			3.7049303%	0.1540358%
TERM03	06/15/2038	4.000%	3.550%			3.7167672%	0.1658727%
TERM03	06/15/2039	4.000%	3.550%			3.7272890%	0.1763945%
TERM03	06/15/2040	4.000%	3.550%			3.7366966%	0.1858022%

BOND DEBT SERVICE

\$6,245,000
 Old Hickory Community Development District
 (Osceola County, Florida)
 Special Assessment Bonds, Series 2020
 (2020 Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
10/21/2020					
12/15/2020			34,927.50	34,927.50	
06/15/2021	120,000	2.500%	116,425.00	236,425.00	271,352.50
12/15/2021			114,925.00	114,925.00	
06/15/2022	125,000	2.500%	114,925.00	239,925.00	354,850.00
12/15/2022			113,362.50	113,362.50	
06/15/2023	130,000	2.500%	113,362.50	243,362.50	356,725.00
12/15/2023			111,737.50	111,737.50	
06/15/2024	130,000	2.500%	111,737.50	241,737.50	353,475.00
12/15/2024			110,112.50	110,112.50	
06/15/2025	135,000	2.500%	110,112.50	245,112.50	355,225.00
12/15/2025			108,425.00	108,425.00	
06/15/2026	140,000	3.000%	108,425.00	248,425.00	356,850.00
12/15/2026			106,325.00	106,325.00	
06/15/2027	145,000	3.000%	106,325.00	251,325.00	357,650.00
12/15/2027			104,150.00	104,150.00	
06/15/2028	145,000	3.000%	104,150.00	249,150.00	353,300.00
12/15/2028			101,975.00	101,975.00	
06/15/2029	150,000	3.000%	101,975.00	251,975.00	353,950.00
12/15/2029			99,725.00	99,725.00	
06/15/2030	155,000	3.000%	99,725.00	254,725.00	354,450.00
12/15/2030			97,400.00	97,400.00	
06/15/2031	160,000	4.000%	97,400.00	257,400.00	354,800.00
12/15/2031			94,200.00	94,200.00	
06/15/2032	170,000	4.000%	94,200.00	264,200.00	358,400.00
12/15/2032			90,800.00	90,800.00	
06/15/2033	175,000	4.000%	90,800.00	265,800.00	356,600.00
12/15/2033			87,300.00	87,300.00	
06/15/2034	185,000	4.000%	87,300.00	272,300.00	359,600.00
12/15/2034			83,600.00	83,600.00	
06/15/2035	190,000	4.000%	83,600.00	273,600.00	357,200.00
12/15/2035			79,800.00	79,800.00	
06/15/2036	200,000	4.000%	79,800.00	279,800.00	359,600.00
12/15/2036			75,800.00	75,800.00	
06/15/2037	205,000	4.000%	75,800.00	280,800.00	356,600.00
12/15/2037			71,700.00	71,700.00	
06/15/2038	215,000	4.000%	71,700.00	286,700.00	358,400.00
12/15/2038			67,400.00	67,400.00	
06/15/2039	225,000	4.000%	67,400.00	292,400.00	359,800.00
12/15/2039			62,900.00	62,900.00	
06/15/2040	235,000	4.000%	62,900.00	297,900.00	360,800.00
12/15/2040			58,200.00	58,200.00	
06/15/2041	240,000	4.000%	58,200.00	298,200.00	356,400.00
12/15/2041			53,400.00	53,400.00	
06/15/2042	250,000	4.000%	53,400.00	303,400.00	356,800.00
12/15/2042			48,400.00	48,400.00	
06/15/2043	260,000	4.000%	48,400.00	308,400.00	356,800.00
12/15/2043			43,200.00	43,200.00	
06/15/2044	275,000	4.000%	43,200.00	318,200.00	361,400.00
12/15/2044			37,700.00	37,700.00	
06/15/2045	285,000	4.000%	37,700.00	322,700.00	360,400.00
12/15/2045			32,000.00	32,000.00	
06/15/2046	295,000	4.000%	32,000.00	327,000.00	359,000.00
12/15/2046			26,100.00	26,100.00	
06/15/2047	305,000	4.000%	26,100.00	331,100.00	357,200.00
12/15/2047			20,000.00	20,000.00	
06/15/2048	320,000	4.000%	20,000.00	340,000.00	360,000.00

BOND DEBT SERVICE

\$6,245,000
 Old Hickory Community Development District
 (Osceola County, Florida)
 Special Assessment Bonds, Series 2020
 (2020 Project)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/15/2048			13,600.00	13,600.00	
06/15/2049	335,000	4.000%	13,600.00	348,600.00	362,200.00
12/15/2049			6,900.00	6,900.00	
06/15/2050	345,000	4.000%	6,900.00	351,900.00	358,800.00
	6,245,000		4,393,627.50	10,638,627.50	10,638,627.50

\$6,245,000
 Old Hickory Community Development District
 (Osceola County, Florida)
 Special Assessment Bonds, Series 2020
 (2020 Project)
 Acquisition & Construction Fund

ARBITRAGE REBATE CALCULATION
 DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (3.714317%)
10/21/20	Beg Bal	-5,814,153.20	-7,804,612.94
11/03/20		-0.32	-0.43
11/06/20		5,814,153.20	7,792,654.24
12/02/20		-0.88	-1.18
01/05/21		-0.91	-1.21
02/02/21		-0.91	-1.21
03/02/21		-0.82	-1.09
04/02/21		-0.91	-1.20
05/04/21		-0.88	-1.16
05/13/21		20.89	27.47
06/02/21		-0.91	-1.19
07/02/21		-0.88	-1.15
08/03/21		-0.91	-1.19
09/02/21		-0.91	-1.18
10/04/21		-0.88	-1.14
11/02/21		-0.91	-1.18
12/02/21		-0.88	-1.13
12/30/21		-0.02	-0.03
01/04/22		-0.91	-1.17
02/02/22		-0.91	-1.17
03/02/22		-0.82	-1.05
04/04/22		-0.91	-1.16
05/03/22		-0.88	-1.12
06/02/22		-25.13	-31.79
07/05/22		-80.54	-101.54
08/02/22		-156.26	-196.45
08/29/22		273.07	342.36

10/21/28	TOTALS:	15.67	-11,939.97

ISSUE DATE:	10/21/20	REBATABLE ARBITRAGE:	-11,939.97
COMP DATE:	10/21/28	NET INCOME:	15.67
BOND YIELD:	3.714317%	TAX INV YIELD:	0.006467%

\$6,245,000
 Old Hickory Community Development District
 (Osceola County, Florida)
 Special Assessment Bonds, Series 2020
 (2020 Project)
 Capitalized Interest Fund

ARBITRAGE REBATE CALCULATION
 DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (3.714317%)
10/21/20	Beg Bal	-34,927.50	-46,884.84
11/03/20		0.06	0.08
12/02/20		0.17	0.23
12/15/20		34,927.50	46,626.73
01/05/21		0.08	0.11

10/21/28	TOTALS:	0.31	-257.69

ISSUE DATE:	10/21/20	REBATABLE ARBITRAGE:	-257.69
COMP DATE:	10/21/28	NET INCOME:	0.31
BOND YIELD:	3.714317%	TAX INV YIELD:	0.005917%

\$6,245,000
 Old Hickory Community Development District
 (Osceola County, Florida)
 Special Assessment Bonds, Series 2020
 (2020 Project)
 Cost of Issuance Fund

ARBITRAGE REBATE CALCULATION
 DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (3.714317%)
10/21/20	Beg Bal	-219,675.00	-294,880.15
10/21/20		219,675.00	294,880.15

10/21/28	TOTALS:	0.00	0.00

ISSUE DATE:	10/21/20	REBATABLE ARBITRAGE:	0.00
COMP DATE:	10/21/28	NET INCOME:	0.00
BOND YIELD:	3.714317%	TAX INV YIELD:	0.000000%

\$6,245,000
 Old Hickory Community Development District
 (Osceola County, Florida)
 Special Assessment Bonds, Series 2020
 (2020 Project)
 Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
 DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (3.714317%)
10/21/20	Beg Bal	-178,050.00	-239,004.94
11/03/20		0.32	0.43
12/02/20		0.88	1.18
01/05/21		0.91	1.21
02/02/21		0.91	1.21
03/02/21		0.82	1.09
04/02/21		0.91	1.20
05/04/21		0.88	1.16
06/02/21		0.91	1.19
07/02/21		0.88	1.15
08/03/21		0.91	1.19
09/02/21		0.91	1.18
10/04/21		0.88	1.14
11/02/21		0.91	1.18
12/02/21		0.88	1.13
12/30/21		0.02	0.03
01/04/22		0.91	1.17
02/02/22		0.91	1.17
03/02/22		0.82	1.05
04/04/22		0.91	1.16
05/03/22		0.88	1.12
06/02/22		25.13	31.79
07/05/22		80.54	101.54
08/02/22		156.26	196.45
09/02/22		246.87	309.42
10/04/22		285.97	357.25
11/02/22		380.62	474.13
12/02/22		469.55	583.12
01/04/23		532.60	659.26
02/02/23		568.56	701.76
03/02/23		546.21	672.11
04/04/23		617.91	757.86
05/02/23		624.93	764.28
05/19/23		300.00	366.26
06/02/23		680.57	829.77
07/05/23		665.72	808.93
08/02/23		695.81	843.17
09/05/23		723.32	873.55
10/03/23		700.52	843.60
11/02/23		725.33	870.89
12/04/23		703.63	842.08
12/22/23		0.18	0.22
01/03/24		726.83	867.26
02/02/24		723.25	860.44
03/04/24		673.66	798.82
04/02/24		718.52	849.58
05/02/24		693.80	817.84

\$6,245,000
 Old Hickory Community Development District
 (Osceola County, Florida)
 Special Assessment Bonds, Series 2020
 (2020 Project)
 Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
 DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (3.714317%)
05/14/24		0.01	0.01
06/04/24		717.28	842.76
07/02/24		693.93	812.99
08/02/24		716.03	836.32
09/04/24		713.03	830.09
09/30/24	Bal	177,750.00	206,383.23
09/30/24	Acc	690.03	801.18

10/21/28	TOTALS:	16,512.96	-12,395.64

ISSUE DATE:	10/21/20	REBATABLE ARBITRAGE:	-12,395.64
COMP DATE:	10/21/28	NET INCOME:	16,512.96
BOND YIELD:	3.714317%	TAX INV YIELD:	2.312302%

\$6,245,000
 Old Hickory Community Development District
 (Osceola County, Florida)
 Special Assessment Bonds, Series 2020
 (2020 Project)
 Rebate Computation Credits

ARBITRAGE REBATE CALCULATION
 DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (3.714317%)
10/21/21		-1,780.00	-2,303.04
10/21/22		-1,830.00	-2,282.18
10/21/23		-1,960.00	-2,355.98

10/21/28	TOTALS:	-5,570.00	-6,941.20

ISSUE DATE: 10/21/20 REBATABLE ARBITRAGE: -6,941.20
 COMP DATE: 10/21/28
 BOND YIELD: 3.714317%